

EVERY MINNESOTA PUBLIC SCHOOL STUDENT IS PART OF A TRUST FUND.

This fall all Minnesotans can vote to pass a constitutional amendment modernizing how Minnesota's Permanent School Fund supports students, schools, and communities.

Without raising existing taxes or costing Minnesotans more money.

Minnesota's Permanent School Fund

Minnesota's Permanent School Fund (PSF) is one of the oldest funding sources for public education in our state.

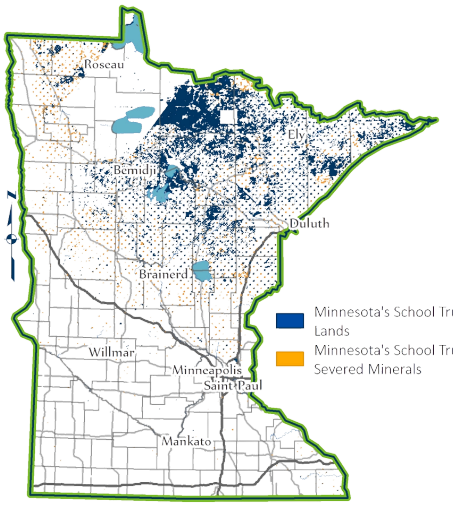
Constitutionally established in 1858, the PSF is built on proceeds from public lands set aside to support public education. It acts as a permanent endowment, continually generating revenue from Minnesota's natural resources.

Over 2.5 million acres plus 1 million mineral-rights acres remain today, intermingled with county, federal, tribal, and private lands. Revenues from timber sales, mining, land leases, and other resource activities contribute to the fund. Assets are invested by the State Board of Investment to support current and future generations of students.

MORE INFORMATION HERE!

www.minnesotaPSFamendment.org

WHERE ARE THE SCHOOL TRUST PUBLIC LANDS?



Office of School Trust Lands, State of Minnesota

- 92% of trust lands are located in 10 northern Minnesota counties, as most southern lands were sold in the 1800s for agriculture.
- Lands include forests, grasslands, farmlands, construction aggregate, and mineral production.
- A significant portion are low-lying, inaccessible wetlands.

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WHAT ARE MINNESOTA TRUST LANDS?

Many acres of public land were set aside and put into a trust in the Minnesota Constitution in 1858 for a single and specific purpose: to generate revenue for public schools. This trust is called the **Permanent School Trust.** In the late 1800s much of the land in southern Minnesota was sold to private interests to promote development and agriculture. Today, over 2.5 million total acres plus 1 million acres used for mineral rights remain.

2.5 million total acres

$2.3 billion fund value

$388 million distributed in past 10 years

WHAT IS ON THE BALLOT AND WHY?

Passed in a strong bipartisan effort by the 2026 Minnesota Legislature, the November 2026 constitutional amendment would modernize how the existing fund is distributed.

- ✓ **Almost doubles** the annual distribution percentage from 2-2.5% to 4.5% annually.
- ✓ Will **Increase** per pupil annual distribution by an estimated $33 per student.
- ✓ Allows **more stable** and **predictable fund** distributions.

ONLY modernizing existing fund distributions

NOT raising existing taxes

WHY THIS MATTERS FOR MINNESOTA

Every community benefits

Every district. Every public school student. Every corner of Minnesota. Urban, suburban, rural. Traditional public, charter, and tribal school. Money sent directly to districts or schools with no strings attached.

Financial best practices

The proposed amendment is based on recommendations from a multi-year review of the existing fund structure in order to update the fund with current financial best practices.

More money per pupil

The proposed constitutional amendment would almost double per pupil payout to districts. Without raising any existing taxes for Minnesota residents.

Protecting the future

If passed, this amendment will better support today's students while ensuring the fund's balance is preserved for future generations.

THE PROPOSED BALLOT QUESTION

OFFICIAL BALLOT LANGUAGE

"Shall the Minnesota Constitution be amended to increase the funding going to all school districts from the permanent school fund, which is a fund that supports school districts without raising individual income or property taxes, effective July 1, 2027?"

CRITICAL MINNESOTA VOTING RULE

LEAVING THE BALLOT QUESTION BLANK IS A "NO" VOTE.

If you or any other voter skip this question on their ballot but votes for other races, it is counted as a "No" vote.

STUDENTS FIRST.
IMPROVE THE TRUST.

msba

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