GRAETTINGER-TERRIL COMMUNITY SCHOOL DISTRICT

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June 3, 2026

The Graettinger-Terril Community School District is committed to maintaining transparency, strong financial stewardship, and accountability to our students, families, staff, and community. Recently, following an internal financial review, the District identified discrepancies in the reconciliation of shared-service financial records between Graettinger-Terril and Ruthven-Ayrshire. These discrepancies related to historical reporting and reconciliation processes that did not fully reflect the appropriate flow of funds consistent with the formal sharing agreements. We are taking immediate action to correct and prevent future reconciliation issues.

Key steps underway include:

- Engaging a third-party to conduct a full review and reconciliation of financial transactions related to sharing agreements between Graettinger-Terril and Ruthven-Ayrshire, dating back to FY2022.
- Implementing improved internal controls, including clearer documentation requirements and enhanced oversight procedures to ensure all sharing costs are reflected and reconciled in the appropriate fiscal year.
- Requiring more robust and detailed financial reporting to the Board.

The Graettinger-Terril District is operating under fiscal constraints as we continue dealing with rising expenses and declining retained revenues caused in part by declining enrollment, making it especially important that public dollars are appropriately accounted for and used responsibly. These corrective actions reflect our commitment to strengthening financial operations and ensuring the long-term viability of our district. We are confident that these steps, and others currently evaluated by the Board, will resolve the discrepancies and result in stronger, more reliable financial practices moving forward. The District will continue to provide updates as this work progresses and remains committed to earning and maintaining the trust of our community.

If you have any questions, please contact a Board Member.

Graettinger-Terril Board of Education