

**THOMPSONVILLE CUSD 174**  
**THOMPSONVILLE, ILLINOIS**

**ANNUAL FINANCIAL REPORT**  
**June 30, 2025**

# THOMPSONVILLE CUSD 174

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## INDEPENDENT AUDITOR'S REPORT

Board of Education  
Thompsonville CUSD 174  
Thompsonville, Illinois

### Opinions

We have audited the accompanying financial statements of the Thompsonville CUSD 174, which comprise the Statement of Assets and Liabilities Arising From Cash Transactions/Statement of Position, Statement of Revenues Received/Revenues, Expenditures Disbursed/Expenditures, Other Sources (Uses) and Changes in Fund Balance, Statement of Revenues Received/Revenues, and Statement of Expenditures Disbursed/Expenditures, Budget to Actual as of and for the year ended June 30, 2025, and the related notes to the financial statements.

### Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash and unencumbered cash balances of the Thompsonville CUSD 174, as of June 30, 2025, and the revenues it received and expenditures it paid for the year then ended, in accordance with the financial reporting provisions of Illinois State Board of Education as described in Note A.

### Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Thompsonville CUSD 174, as of June 30, 2025, or changes in net position, or cash flows thereof for the year then ended.

### Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Thompsonville CUSD 174, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A, the financial statements are prepared by the Thompsonville CUSD 174, on the basis of the financial reporting provisions of Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of Illinois State Board of Education. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

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3121 N. Illinois St., Suite A  
Swansea, IL 62226  
618-233-0186

Altamont Location:  
703 S. Main St.  
Altamont, IL 62411  
618-483-9137

Ellisville Location:  
226 Clarkson Rd.  
Ellisville, MO 63011  
636-396-1040

DuQuoin Location:  
105 E. Main St.  
DuQuoin, IL 62832  
618-542-4747

Nashville Location:  
1191 W. St. Louis St.  
Nashville, IL 62263  
618-327-4375

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Illinois State Board of Education. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Thompsonville CUSD 174's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Thompsonville CUSD 174's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Thompsonville CUSD 174's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Other Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Thompsonville CUSD 174's financial statements. The cover page, auditor's questionnaire, financial profile information, supplementary schedules, itemization schedule, and notes, opinions letters, etc. are presented for purposes of additional analysis and are not a required part of the financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the cover page, auditor's questionnaire, financial profile information, supplementary schedules, itemization schedule, and the notes, opinions letters, etc. are fairly stated, in all material respects, in relation to the financial statements as a whole.

### **Other Information**

Management is responsible for the other information included in the annual report. The other information comprises the estimated financial profile summary, statistical section, report on shared services or outsourcing, limitation of administrative costs worksheet, reference pages, and deficit annual financial report (AFR) summary information but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 31, 2025, on our consideration of the Thompsonville CUSD 174's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Thompsonville CUSD 174's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Thompsonville CUSD 174's internal control over financial reporting and compliance.



Rice Sullivan, LLC

Du Quoin, Illinois  
July 31, 2025



**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Education  
Thompsonville CUSD 174  
Thompsonville, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, Statement of Assets and Liabilities Arising From Cash Transactions/Statement of Position, Statement of Revenues Received/Revenues, Expenditures Disbursed/Expenditures, Other Sources (Uses) and Changes in Fund Balance, Statement of Revenues Received/Revenues, and Statement of Expenditures Disbursed/Expenditures, Budget to Actual of the Thompsonville CUSD 174, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Thompsonville CUSD 174’s financial statements, and have issued our report thereon dated July 31, 2025.

As described in Note A, the financial statements are prepared by the Thompsonville CUSD 174 on the basis of the financial reporting provisions of Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of Illinois State Board of Education. The effect on the financial statements of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonable determined, are presumed to be material and pervasive. Therefore, we have issued an adverse opinion of U.S. Generally Accepted Accounting Principles. But have issued an unmodified opinion on regulatory basis of accounting.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Thompsonville CUSD 174’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Thompsonville CUSD 174’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Thompsonville CUSD 174’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did not identify any deficiencies in internal control.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Thompsonville CUSD 174’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Rice Sullivan, LLC

Du Quoin, Illinois

July 31, 2025

## **Notes to Basic Financial Statements**

# THOMPSONVILLE CUSD 174

## Notes to Basic Financial Statements

June 30, 2025

### **NOTE A - Summary of Significant Accounting Policies**

Thompsonville CUSD 174 (the “School District”) is a school district located in Franklin County, Illinois and was formed under the provisions of the State of Illinois. The School District is governed by the Board of Trustees. The financial statements of the School District have been prepared in conformity with the accounting principles required by the Illinois State Board of Education.

The School District's accounting policies conform to the cash basis accounting as defined by the Illinois State Board of Education Audit Guide.

#### 1. The Reporting Entity

The School District's reporting entity includes the School District's governing board and all related organizations for which the district exercises oversight responsibility.

The School District has developed criteria to determine whether outside agencies with activities, which benefit the citizens of the district, including joint agreements, which serve pupils from numerous districts, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the School District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

#### 2. Financial Statements

Financial information of the School District is presented as follows:

The accounts of the School District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenue received, and expenditures disbursed. The School District maintains individual funds required by the State of Illinois. The various funds are summarized by type in the financial statements. These funds are grouped as required for reports filed with the Illinois State Board of Education. School District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following fund types and account groups are used by the School District:

##### a. Governmental Fund Types

Government funds are those through which most governmental functions of the School District are financed. The acquisition, use, and balances of the School District's expendable financial resources and the related liabilities (arising from cash transactions) are accounted for through governmental funds.

**THOMPSONVILLE CUSD 174**  
Notes to Basic Financial Statements - Continued  
June 30, 2025

**NOTE A - Summary of Significant Accounting Policies - Continued**

2. Financial Statements - Continued

a. Governmental Fund Types - Concluded

Educational Fund - The Educational Fund is the School District's general fund. Each transaction not accommodated by another specific fund shall be processed through this fund. Special Education is included in this fund. The Student Activity Funds are included in this fund.

Operations & Maintenance Fund - This fund is required if a tax is levied for purposes of operations and maintenance.

Debt Services Fund - This fund or fund group is required if taxes are levied to retire bond principal or to pay bond interest, or if other revenue, including revenue from School Facilities Occupation Tax proceeds, is pledged to pay principal, interest, or service charges on other long term debt instruments. A separate fund shall be established for each issue, but the funds shall be aggregated for reporting purposes.

Transportation Fund - This fund is required if a School District pays for transporting pupils for any purpose. All costs of transportation, other than those authorized by statute to be paid from another fund, shall be paid from this fund. Any funds received for transportation purposes must be deposited into this fund, with amounts due other funds appropriately transferred thereafter.

Municipal Retirement/Social Security Fund - This fund is required if a tax is levied to pay for contributions to municipal retirement systems, Social Security, or Medicare.

Capital Projects Fund - This fund or fund group is required to account for proceeds resulting from each bond issue, receipts from other long term financing agreements (including impact fee agreements), receipts from School Facilities Occupation Tax proceeds, or construction or maintenance grants used to finance a capital project, capital lease, lease purchase agreement, or if a tax is levied in accordance with Section 17-2.3 of the School Code. A separate fund shall be established for each project or financing source but aggregated for reporting purposes.

Working Cash Fund - This fund is required if a tax is levied, or bonds are issued for working cash purposes.

Tort Fund - This fund is required if taxes are levied, or bonds are sold for tort immunity or tort judgement purposes.

Fire Prevention & Safety Fund - This fund or fund group is required if a tax is levied or bonds are issued for purposes of fire prevention, safety, energy conservation, or school security. A separate fund must be created for each project or bond issue.

**THOMPSONVILLE CUSD 174**  
Notes to Basic Financial Statements - Continued  
June 30, 2025

**NOTE A - Summary of Significant Accounting Policies - Continued**

2. Financial Statements - Concluded

b. Agency Funds

Fiduciary funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

c. Account Groups

General Fixed Assets - This group of accounts records all of the School District's tangible fixed assets, including land, buildings, machinery, equipment, furniture, and fixtures.

General Long-Term Debt - This group of accounts records all of the School District's outstanding bonds, other long-term debt, and GASB 87 Leases.

d. Other Supplementary Information

The cover page, auditor's questionnaire, financial profile information, supplementary schedules, itemization schedule, and notes, opinion letters, etc. are presented as other supplementary information to the basic financial statements.

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Basis of accounting refers to the time when revenues received, and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting is related to the timing of the measurement made, regardless of the measurement focus applied. The cash basis of accounting is followed by all funds of Thompsonville CUSD 174, which is a special purpose framework of accounting other than generally accepted accounting principles (GAAP) as established by the Governmental Accounting Standards Board (GASB). Under the cash basis of accounting, revenues are recorded when received and expenditures are recorded when paid. In accordance with GAAP, governmental fund types utilize the modified accrual basis of accounting, while the remainder of the funds and the government-wide financial statements utilize the full accrual basis of accounting. Major differences between the presentation contained in this annual financial report and GAAP include revenue and expense (or expenditure) recognition, the lack of receivables, capital and other long-term assets, deferred outflows of resources, liabilities, deferred inflows of resources, and long-term liabilities including debts of all types including net pension liabilities and net other post-employment benefit obligations.

The quantitative difference between GAAP and what is presented in Thompsonville CUSD 174's annual financial report is not available.

Proceeds from sales of bonds and leases are included as other financing sources in the appropriate fund on the date received. Related bond and lease principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

**THOMPSONVILLE CUSD 174**  
Notes to Basic Financial Statements - Continued  
June 30, 2025

**NOTE A - Summary of Significant Accounting Policies - Continued**

4. Deposits and Investments

The School District considers all cash on hand, checking accounts, and demand deposits to be cash. Investments are stated at cost, which approximates market value. Gains or losses on the sale of investments are recognized upon realization. The School District has adopted a formal written investment and cash management policy. The institutions in which investments are made must be approved by the Board of Education.

5. Estimated Taxes

Estimated taxes are reported at gross value and, when appropriate, are reduced by estimated portion expected to be uncollectible. Estimated taxes include amounts for property taxes due from the 2024 tax levy, enforceable by lien, but not yet collected. The amounts estimated due from the 2024 levy have not been recorded. The 2024 tax levy was passed on December 19, 2024. The amount of the receivable would be \$1,232,697.

6. Accumulated Absences

Sick and personal leave are considered to be expenditures in the year paid. All full-time employees are given 14 sick days a year. There is not maximum accumulation amount. Upon departure, certified employees receive a pay out of any sick leave at half the substitute pay rate. Non-certified employees do not receive a pay-out. Vacation days vary among contracts. Certified employees do not receive vacation days. Upon departure, non-certified employees are paid out any remaining vacation days at their current rate of pay. All full-time employees are given 4 personal days a year. Any unused days accumulate as sick leave and follow sick leave procedures. The value of accumulated sick and personal time as of June 30, 2025 is \$766,095, all of which is considered non-current.

7. GASB Pronouncements

During the year ended June 30, 2025, the School District implemented the following GASB Pronouncements.

GASB Statement No. 102 Certain Risk Disclosures - Requires a government to assess whether a concentration or constraint makes the primary governmental reporting unit vulnerable to the risk of a substantial impact. Further, the government must assess whether an event(s) associated with the concentration or constraint that could cause the substantial impact have occurred, have begun to occur, or are more than likely than not to begin to occur within 12 months of the date of the financial statements.

GASB Statement No. 104 Disclosure of Certain Capital Assets - Requires certain types of capital assets to be disclosed separately in the capital assets note disclosures required by GASB Statement No. 34. Further, additional disclosures about capital assets held for sale are required.

**THOMPSONVILLE CUSD 174**  
Notes to Basic Financial Statements - Continued  
June 30, 2025

**NOTE A - Summary of Significant Accounting Policies - Continued**

8. Post-Employment Benefits

The School District currently provides post-employment benefits. Teachers Retirement System (TRS) is provided for certified teachers. Illinois Municipal Retirement Fund (IMRF) and Social Security is provided for the non-certified employees. The School District uses the regulatory basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Therefore, all GAAP required disclosures for pensions have been omitted from the notes to financial statements.

9. Other Post-Employment Benefits (OPEB)

The School District currently provides other post-employment benefits to its certified teachers in the Teachers Health Insurance Security Fund (THIS). Medicare is provided for all employees of the School District. The School District uses the regulatory basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Therefore, all GAAP required disclosures for other post-employment benefits have been omitted from the notes to financial statements.

10. Joint Agreements

The School District is a member of the below listed joint agreement. The School District pays for services as provided. The School District Superintendent is on the board of the Franklin-Jefferson Counties Special Education District #801. The School District does not have an equity interest in this joint agreement.

Franklin-Jefferson Counties Special Education District #801  
409 E Park St, P.O. Box 1027  
Benton, IL 62812

11. Fund Balances

According to Government Accounting Standards, fund balances are to be classified into five major classifications: nonspendable, restricted, committed, assigned, and unassigned. The Regulatory Model, followed by the School District, only reports reserved and unreserved fund balances. Below are definitions of the types of fund balances, as well as reconciliation between Government Accounting Standards definitions and the Regulatory Model definitions.

*Nonspendable* - This classification includes amounts that cannot be spent because they are either (a) not in a spendable form or (b) are legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, i.e., inventories or prepaid expenditures.

a. Prepaid Items

The Educational Fund reported a nonspendable amount \$22,167 for the prepayment of the Teachers’ Retirement Fund for July and August.

**THOMPSONVILLE CUSD 174**  
Notes to Basic Financial Statements - Continued  
June 30, 2025

**NOTE A - Summary of Significant Accounting Policies - Continued**

11. Fund Balances - Continued

*Restricted* - This classification refers to amounts that are subject to outside restrictions beyond the School District's control. Restrictions can be imposed by creditors, grantors, contributors, or other laws and regulations from other governments, constitutional provisions, or enabling legislation. Special Revenue Funds are a definition for those specified purposes. The School District has the following restricted revenue funds:

a. Debt Services

Cash receipts and disbursements of this restricted property tax levy is accounted for in the Debt Services Fund. These funds are restricted for the principal and interest payment requirements for the School District's general obligation bonds, reflected on page 7 as the amount available in debt services funds. Revenues exceeded expenditures in this fund, resulting in a restricted fund balance of \$57,844.

*Committed* - This classification refers to amounts committed for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority (School Board.) Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use of by the same type of formal action it employed to commit those amounts. The School Board commits fund balances by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balances also incorporate contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

*Assigned* - This classification refers to amounts that are constrained by the government's intent to be used for a specific purpose but are not either restricted or committed. Intent may be expressed by the school board, the finance committee, or the superintendent when the School Board has delegated the authority to assign amounts to be used for specific purposes.

a. Operations & Maintenance

Cash receipts and disbursements for this assigned property tax levy is accounted for in the Operations and Maintenance Fund. These funds are assigned to cover the costs of operating the school buildings and facilities. Revenues exceeded expenditures, resulting in an assigned fund balance of \$112,913.

b. Transportation

Cash receipts and disbursements for this assigned property tax levy and general state funding are accounted for in the Transportation Fund. These funds are assigned to cover the costs of student transportation and special education travel. Revenues exceeded expenditures, resulting in an assigned fund balance of \$49,811.

**THOMPSONVILLE CUSD 174**  
Notes to Basic Financial Statements - Continued  
June 30, 2025

**NOTE A - Summary of Significant Accounting Policies - Continued**

11. Fund Balances - Continued

c. Municipal Retirement/Social Security

Cash receipts and disbursements for these assigned property tax levies are accounted for in the Municipal Retirement/Social Security Fund. These funds are assigned to cover the retirement obligations of the Illinois Municipal Retirement Fund for qualifying employees and to pay the Social Security and Medicare payroll taxes of qualifying employees. Revenues exceeded expenditures, resulting in an assigned fund balance of \$152,056.

d. Capital Projects

Cash receipts and disbursements of this assigned local tax is accounted for in the Capital Projects Fund. These amounts are assigned for debt and interest retirement and capital projects, which are detailed on the Schedule of Restricted Local Tax Levies and Selected Revenue Sources. Revenues exceeded expenditures in this fund, resulting in an assigned fund balance of \$349,275.

e. Tort

Cash receipts and disbursements of this assigned property tax levy, interest, and refunds of prior year insurance expenditures are accounted for in the Tort Fund. These funds are committed for payment of tort immunity expenditures, which are detailed on the Schedule of Tort Immunity Expenditures. Revenues exceeded expenditures in this fund, resulting in an assigned fund balance of \$61,476.

f. Fire Prevention & Safety

Cash receipts and disbursements for this assigned property tax levy is accounted for in the Fire Prevention & Safety Fund. These funds are assigned to cover the costs associated with keeping the School District's buildings and facilities in compliance with state and insurance requirements. This includes inspections, alarm systems, fire systems, monitoring services, improvements, etc. Revenues exceeded expenditures, resulting in an assigned fund balance of \$127,813.

g. Activity Funds

Cash receipts and expenditures for the activity funds is recorded within the Educational Fund. These funds are assigned for several different school groups and activities. Revenues exceeded expenditures in these funds, resulting in an assigned fund balance of \$39,672.

*Unassigned* - This classification is the residual classification for amounts in the general operating funds for amounts that have not been restricted, committed, or assigned to specific purposes within the general funds. Also included are any negative fund balance amounts within other Funds. The Educational Fund has an unassigned fund balance of \$4,069,151. The Working Cash Fund has an unassigned fund balance of \$1,669,633.

**THOMPSONVILLE CUSD 174**  
Notes to Basic Financial Statements - Continued  
 June 30, 2025

**NOTE A - Summary of Significant Accounting Policies - Continued**

**11. Fund Balances - Concluded**

*Reserved* - This classification refers to balances that are reserved for a specified purpose, other than the regular purpose of any given fund. The Reserved amounts are as follows: Debt Services \$57,844, and Activity Funds \$39,672. These funds are reserved for the same purposes as discussed above.

*Unreserved* - This classification refers to balances that are not reserved for a specific purpose other than the specified purpose of a fund. The unreserved amounts are as follows: Educational \$4,091,318, Operations and Maintenance \$112,913, Transportation \$49,811, Municipal Retirement/Social Security \$152,056, Capital Projects \$349,275, Working Cash \$1,669,633, Tort \$61,476, and Fire Prevention & Safety \$127,813.

The following chart reconciles fund balances from the Government Accounting Standard Definitions to the Regulatory Model Definitions. Unless specifically identified, expenditures act to reduce restricted balances first, followed by committed balances, assigned balances, and finally unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of the fund balance that is identified.

Fund	Generally Accepted Accounting Principles					Regulatory Model	
	Nonspendable	Restricted	Committed	Assigned	Unassigned	Reserved	Unreserved
Education	\$22,167	\$0	\$0	\$39,672	\$4,069,151	\$39,672	\$4,091,318
Operations & Maintenance	0	0	0	112,913	0	0	112,913
Debt Service	0	57,844	0	0	0	57,844	0
Transportation	0	0	0	49,811	0	0	49,811
Municipal Retirement	0	0	0	152,056	0	0	152,056
Capital Project	0	0	0	349,275	0	0	349,275
Working Cash	0	0	0	0	1,669,633	0	1,669,633
Tort Immunity	0	0	0	61,476	0	0	61,476
Fire Prevention	0	0	0	127,813	0	0	127,813
Total	\$22,167	\$57,844	\$0	\$893,016	\$5,738,784	\$97,516	\$6,614,295

**THOMPSONVILLE CUSD 174**  
Notes to Basic Financial Statements - Continued  
 June 30, 2025

**NOTE A - Summary of Significant Accounting Policies - Concluded**

12. General Fixed Assets

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The School District maintains the capitalization threshold of \$2,500. Donated capital assets are recorded at acquisition value at the date of donation. Any leased assets as defined under GASB 87 are capitalized as right-to-use assets and depreciated over the life of the lease. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

	Life
Land	None
Buildings	50 Years
Improvements Other than Buildings	20 Years
Equipment	10 Years
Transportation Equipment	5 Years

Depreciation expense is not included on the statements of cash receipts and cash disbursements since fixed assets are recorded as disbursements when paid. There were no assets held for sale.

**NOTE B - Cash & Investments**

The School District is allowed to invest in securities as authorized by Sections 2 and 6 of the Public Funds Investment Act (30ILCS235) and of the *School Code of Illinois*, Section 8-7.

1. Custodial Risk Related to Deposits with Financial Institutions

Custodial risk is the risk that in the event of a bank failure, the government’s deposits may not be returned to it. The School District’s general investment policy requires that all amounts deposited or invested with financial institutions in excess of any insurance limit shall be collateralized by securities eligible for School District Investment or any other high quality, interest-bearing security rated at least AA/Aa by one or more standard rating services to include Standard & Poor’s, Moody’s, or Fitch. The market value of the pledged securities shall equal or exceed the portion of the deposit requiring collateralization. The School District’s investment policy states the preferred method for safekeeping of collateral is to have securities registered in the School District’s name and held by a third-party custodian. Safekeeping practices should qualify for the Governmental Accounting Standards Board’s Statement III, Category I, the highest recognized safekeeping procedures. As of June 30, 2025, the carrying amount of the School District's deposits was \$6,689,394, not including \$250 in petty cash, held at the School District and the bank balance was \$6,714,045. The deposits are categorized in accordance with risk factors created by governmental reporting standards.

	CATEGORY			Bank Balance	Book Balance
	1	2	3		
Cash	\$ 250,000	\$ 3,091,604	\$ 0	\$ 3,341,604	\$ 3,316,953
Investments	329,900	3,042,541	0	3,372,441	3,372,441
Total	\$ 579,900	\$ 6,134,145	\$ 0	\$ 6,714,045	\$ 6,689,394

**THOMPSONVILLE CUSD 174**  
Notes to Basic Financial Statements - Continued  
June 30, 2025

**NOTE B - Cash & Investments - Continued**

1. Custodial Risk Related to Deposits with Financial Institutions - Concluded

Category #1 includes deposits covered by depositing insurance or collateral held by the School District in the School District's name.

Category #2 includes deposits covered by collateral held by the financial institution's trust department in the School District's name.

Category #3 includes deposits which are uncollateralized or for which the collateral is held by the financial institution's trust department, but not in the School District's name.

The School District estimates that the fair value of all financial instruments does not differ materially from the aggregate carrying values of its financial instruments recorded in the accompanying statement of financial position.

2. Interest Rate Risk

Interest rate risk is the risk that the value of investments will decrease as a result of a rise in interest rates. The School District's investment policy does limit investment maturities to 330 days or less as a means of managing its exposure to fair value losses arising from increasing interest rates.

As of June 30, 2025, the School District was invested in a money market account earning 4.61% interest. Further, the School District held a portion of the bonds they issued of \$79,900 with an interest rate 2.50%.

3. Credit Risk

The School District's general investment policy requires that all amounts deposited or invested with financial institutions shall be rated at least AA/Aa by one or more standard rating services to include Standard & Poor's, Moody's, or Fitch.

As of June 30, 2025, the School District was invested in a money market account with a local, FDIC insured bank. The School District held a portion of the bonds they issued. These bonds will be repaid by the School District with tax levies.

4. Concentration of Credit Risk

During the year ended June 30, 2025, the School District held deposits at one local bank and working cash bonds. The School District held a money market account and general obligation bonds.

5. Foreign Currency Risk

Foreign currency risk is the risk that an investment denominated in the currency of a foreign county could reduce its U.S. dollar value, as a result of changes in foreign currency exchange rates. The School District had no foreign currency risk as of June 30, 2025.

**THOMPSONVILLE CUSD 174**  
Notes to Basic Financial Statements - Continued  
 June 30, 2025

**NOTE B - Cash & Investments - Concluded**

6. Common Bank Account

Separate bank accounts are not maintained for all School District funds; instead, certain funds maintain their uninvested cash balances in a common checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

Occasionally, certain of the funds participating in the common bank account will incur overdrafts (deficits) in the account. The overdrafts result from expenditures which have been approved by the School Board. The general cash account and investment money market can be drawn on by all the funds.

The balances by fund on June 30, 2025, are as follows:

	<u>Cash Account</u>	<u>Money Market</u>
Education Fund	\$ 2,462,888	\$ 1,522,113
Operations & Maintenance Fund	112,913	0
Debt Services Fund	57,844	0
Transportation Fund	49,811	0
IMRF Fund	83,632	68,424
Capital Projects Fund	349,275	0
Working Cash Fund	56,633	1,613,000
Tort Fund	61,476	0
Fire Prevention and Safety Fund	38,809	89,004
Balance in the account	\$ 3,273,281	\$ 3,292,541

**NOTE C - Prepaid Retirement**

The School District's teacher contracts run from September 1 to August 31. Teachers' Retirement System's year is from July 1 to June 30. Since these dates do not coincide, the School District paid July and August TRS contributions and recorded the payments as a prepaid item of \$22,167.

**NOTE D - Interfund Receivable and Payables**

As of June 30, 2025, the School District did not have any interfund loans.

**NOTE E - Fund Equity**

On June 30, 2025, none of the funds had a deficit in the fund balance.

**THOMPSONVILLE CUSD 174**  
Notes to Basic Financial Statements - Continued  
 June 30, 2025

**NOTE F - General Fixed Assets**

	07/01/24	Additions	Deletions	06/30/25
Non-Depreciable Assets				
Land	\$ 77,999	\$ 0	\$ 0	\$ 77,999
Total Non-Depreciable Assets	77,999	0	0	77,999
Depreciable Assets				
Permanent Buildings	4,116,643	417,128	0	4,533,771
Improvements	616,667	0	0	616,667
Equipment	517,859	51,198	0	569,057
Equipment	214,911	38,485	0	253,396
Subtotal	5,466,080	506,811	0	5,972,891
Accumulated Depreciation	(2,755,879)	(224,003)	0	(2,979,882)
Total Depreciable Assets	2,710,201	282,808	0	2,993,009
Total Fixed Assets	\$ 2,788,200	\$ 282,808	\$ 0	\$ 3,071,008

**NOTE G - General Long-Term Debt**

	Balance July 1, 2024	Increases	Decreases	Balance June 30, 2025
Leases	\$ 209,634	\$ 0	\$ 61,133	\$ 148,501
Bonds	2,629,200	0	125,900	2,503,300
Total Debt	\$ 2,838,834	\$ 0	\$ 187,033	\$ 2,651,801

**Santander Leasing LLC**

A GASB 87 lease agreement was issued on August 1, 2022, to lease 2 buses. It provides for serial retirement of the principal and interest annually on July 15th, with an interest rate of 2.95% per year for the years 2023 through 2028 to obtain a total principal balance of \$231,144. The School District paid principal of \$42,938 and interest of \$4,772 during the year. The buses serve as collateral for the lease agreement.

Year Ended	Principal	Interest	Total
2026	\$ 58,027	\$ 3,326	\$ 61,353
2027	19,990	1,370	21,360
2028	20,663	697	21,360
Total	\$ 98,680	\$ 5,393	\$ 104,073

**THOMPSONVILLE CUSD 174**  
Notes to Basic Financial Statements - Continued  
 June 30, 2025

**NOTE G - General Long-Term Debt - Continued**

**Santander Leasing LLC**

A GASB 87 lease agreement was issued on August 1, 2022, to lease 1 bus. It provides for serial retirement of the principal and interest annually on July 15th, with an interest rate of 2.95% per year for the years 2023 through 2028 to obtain a total principal balance of \$106,235. The School District paid principal of \$18,195 and interest of \$2,292 during the year. The buses serve as collateral for the lease agreement.

<u>Year Ended</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 25,234	\$ 1,679	\$ 26,913
2027	12,089	829	12,918
2028	12,498	420	12,918
Total	<u>\$ 49,821</u>	<u>\$ 2,928</u>	<u>\$ 52,749</u>

**2013B (UMB Bank)**

A funding bond issue dated April 30, 2013, provides for serial retirement of the principal annually on December 1<sup>st</sup>, at varying rates of interest per year for the years 2014 through 2030 to obtain a total principal balance of \$750,000. The bond bears interest of 3.50% to 5.40%, payable semi-annually on June 1<sup>st</sup> and December 1<sup>st</sup> each year beginning on December 1, 2014. The School District paid principal of \$51,800 and interest of \$15,900 during the year. An annual bond fee of \$318 was paid.

<u>Year Ended</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 79,800	\$ 13,597	\$ 93,397
2027	82,600	10,755	93,355
2028	85,600	7,812	93,412
2029	88,600	4,764	93,364
2030	91,800	1,607	93,407
Total	<u>\$ 428,400</u>	<u>\$ 38,535</u>	<u>\$ 466,935</u>

**2020B (UMB Bank)**

A working cash bond issue dated November 3, 2020, provides for serial retirement of the principal annually on December 1<sup>st</sup>, at varying rates of interest per year for the years 2021 through 2041 to obtain a total principal balance of \$1,995,000. The bond bears interest of 1.25% to 3.00%, payable semi-annually on June 1<sup>st</sup> and December 1<sup>st</sup> each year beginning on June 1, 2021. The School District paid principal of \$0 and interest of \$56,788 during the year. An annual bond fee of \$318 was paid.

<u>Year Ended</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 0	\$ 56,788	\$ 56,788
2027	85,000	56,256	141,256
2028	90,000	55,162	145,162
2029	95,000	53,175	148,175
2030	100,000	50,250	150,250
2031-2035	605,000	200,625	805,625
2036-2040	825,000	94,125	919,125
2041	195,000	2,437	197,437
Total	<u>\$ 1,995,000</u>	<u>\$ 568,818</u>	<u>\$ 2,563,818</u>

**THOMPSONVILLE CUSD 174**  
Notes to Basic Financial Statements - Continued  
 June 30, 2025

**NOTE G - General Long-Term Debt - Concluded**

**2020A (UMB Bank)**

A working cash bond issue dated November 3, 2020, provides for serial retirement of the principal annually on December 1<sup>st</sup>, at varying rates of interest per year for the years 2022 through 2026 to obtain a total principal balance of \$344,400. The bond bears interest of 2.50%, payable semi-annually on June 1<sup>st</sup> and December 1<sup>st</sup> each year beginning on December 1, 2021. The School District paid principal of \$74,100 and interest of \$3,850 during the year.

<u>Year Ended</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 79,900	\$ 1,998	\$ 81,898
Total	<u>\$ 79,900</u>	<u>\$ 1,998</u>	<u>\$ 81,898</u>

**Long Term Debt Summary**

<u>Year Ended</u>	<b>Total Lease Obligations</b>		<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	
2026	\$ 83,261	\$ 5,005	\$ 88,266
2027	32,079	2,199	34,278
2028	33,161	1,117	34,278
Total	<u>\$ 148,501</u>	<u>\$ 8,321</u>	<u>\$ 156,822</u>

<u>Fiscal Year Ended</u>	<b>Total Bond Obligations</b>		<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	
2026	\$ 159,700	\$ 72,383	\$ 232,083
2027	167,600	67,011	234,611
2028	175,600	62,974	238,574
2029	183,600	57,939	241,539
2030	191,800	51,857	243,657
2031-2035	605,000	200,625	805,625
2036-2040	825,000	94,125	919,125
2041	195,000	2,437	197,437
Total	<u>\$ 2,503,300</u>	<u>\$ 609,351</u>	<u>\$ 3,112,651</u>

**THOMPSONVILLE CUSD 174**  
Notes to Basic Financial Statements - Continued  
 June 30, 2025

**NOTE H - Schedule of Legal Debt Margin**

Assessed Valuation - 2024 Tax Levy	\$ <u>35,927,154</u>
Debt Limit	
13.80% of Assessed Valuation	4,957,947
Less: Bonded Indebtedness Outstanding	(2,651,801)
Add: Bonded Debt Tax Abatement	<u>428,400</u>
Debt Margin	<u>\$ 2,734,546</u>

The School District abated the taxes levied for the tax year 2024 to pay debt service requirements on General Obligation School Bonds (Alternative Revenue Source) Series 2013B. The School District collects school facility occupational tax from the counties to pay principal and interest on this bond. The outstanding principal of this bond was \$428,400 on June 30, 2025. This amount should not be included in the calculation of legal debt margin.

**NOTE I - Property Taxes**

The School District's property tax is levied each year on all taxable real property located in the School District before the last Tuesday in December. The 2024 tax levy was passed by the school board on December 19, 2024. The 2023 tax levy was passed by the school board on December 14, 2023. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments in September and October. The School District received distributions of tax receipts for the 2023 tax year and prior tax levies on September 2024, November 2024, January 2025, and April 2025. Taxes recorded in these financial statements are from the 2023 and prior tax levies.

	<u>Maximum</u>	<u>2024 Levy</u>	<u>2023 Levy</u>
Assessed Valuation		\$ 35,927,154	\$ 31,149,546
<u>Tax Rates</u>			
Educational	2.0000	1.7652	1.8381
Operations & Maintenance	0.5000	0.4413	0.4595
Debt Services	0.0000	0.3860	0.4326
Transportation	0.2400	0.2118	0.2206
Municipal Retirement	0.0000	0.1113	0.1766
Working Cash	0.0500	0.0441	0.0460
Tort Immunity	0.0000	0.2366	0.2408
Fire Prevention & Safety	0.0500	0.0441	0.0460
Leasing Levy	0.0000	0.0441	0.0460
Special Education	0.0400	0.0353	0.0368
Social Security/Medicare	0.0000	<u>0.1113</u>	<u>0.1766</u>
Total		<u>3.4311</u>	<u>3.7196</u>

**THOMPSONVILLE CUSD 174**  
Notes to Basic Financial Statements - Continued  
 June 30, 2025

**NOTE I - Property Taxes- Concluded**

	2024 Levy	2023 Levy
<u>Extensions</u>		
Educational	\$ 634,186	\$ 572,560
Operations & Maintenance	158,546	143,132
Debt Services	138,679	134,753
Transportation	76,094	68,716
Municipal Retirement	39,987	55,010
Working Cash	15,844	14,329
Tort Immunity	85,004	75,008
Fire Prevention & Safety	15,844	14,329
Leasing Levy	15,844	14,329
Special Education	12,682	11,463
Social Security/Medicare	39,987	55,010
Total	\$ 1,232,697	\$ 1,158,639

Collections are reported on the financial statements. The amounts collected were for 2023 and prior tax levies. The amounts also include mobile home tax, payments in lieu of taxes, and interest.

**NOTE J - Interfund Operating Transfers**

During the year, the School District transferred \$61,133 from the Transportation Fund to the Debt Services for principal for the bus note payable. The School District abated \$300,000 of working cash for the Capital Projects Fund.

**NOTE K - Risk Management**

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. For liability risks, the School District is a member of the Prairie State Insurance Cooperative (PSIC). PSIC is an intergovernmental joint insurance pool that provides loss controls, claims, and litigation coverage public school districts in North, Northwest, Central, and Southern Illinois. PSIC is a protected, self-insurance risk management program that gives school districts long-term stability in premiums, as well as broader coverages and increased limits. The policy can cover general liability, auto liability and physical damage, sexual abuse and molestation, school board legal liability, excess liability, crime, boiler and machinery, workers' compensation, employee benefit liability, bonds, treasurer/life safety/notary public, student accident insurance, on site pollution liability coverage, cyber network security and privacy liability, fiduciary liability, Gallagher crisis protect coverage, builders' risk, and foreign liability. Each coverage type has varying coverage limits and deductible amounts. During the year, there were no reductions in coverage. There have been no settlement amounts which have exceeded insurance coverage in the past three years.

As of June 30, 2025, the treasurer controlled \$6,689,644 in cash and investments. The School District's bond coverage totaled \$730,000, which is more than the Illinois Compiled Statutes 105 ILCS 5/8-2 required coverage of at least 10% of controlled cash and investments of \$668,964.

**THOMPSONVILLE CUSD 174**  
Notes to Basic Financial Statements - Continued  
June 30, 2025

**NOTE K - Risk Management - Concluded**

The School District is fiscally dependent on funding from Federal and State of Illinois sources. Due to State of Illinois financial restraints, state payment delays or eliminations are possible for the fiscal year ending June 30, 2026. Changes in the amounts received, or timing of amounts received, from the State of Illinois, could result in cash flow problems for the School District, and may require budget amendments and cuts of services.

The School District has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. The school board believes any adjustments that may arise from those audits will be insignificant to district operations.

Debt Service Fund was over budget by \$61,119 because the bus lease was budgeted in the Transportation Fund instead of the Debt Service Fund.

**NOTE L - Budgets and Budgetary Accounting**

The budget for all Governmental Fund Types and for the Working Cash Fund is prepared on the cash basis of accounting, which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with Chapter 105, Paragraph 17-1 of the Illinois Compiled Statutes. The budget was passed on September 19, 2024. The budget was amended on June 19, 2025. For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The School District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures disbursed and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

**NOTE M - Subsequent Events**

The School District has evaluated subsequent events through July 31, 2025, the date which the financial statements were available to be issued.

**THOMPSONVILLE CUSD 174**  
Notes to Basic Financial Statements - Continued  
June 30, 2025

**NOTE N - Tax Abatements**

Tax abatements are agreements between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. This Statement requires disclosure of tax abatement information about (1) a reporting government's own tax abatement agreements and (2) those that are entered into by other governments and that reduce the reporting government's tax revenues.

The School District abated the taxes levied for the tax year 2024 to pay debt service requirements on General Obligation School Bonds (Alternative Revenue Source) Series 2013B. The School District collects school facility occupational tax from the counties to pay principal and interest on this bond. The School District abated taxes of \$93,398.

**NOTE O - Retirement Fund Commitments**

The retirement fund commitments for the School District are disclosed below.

1. Illinois Teacher's Retirement System

*Plan Description*

The School District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/acfrs/fy2022>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

*Benefits Provided*

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different than Tier I.

**THOMPSONVILLE CUSD 174**  
Notes to Basic Financial Statements - Continued  
June 30, 2025

**NOTE O - Retirement Fund Commitments - Continued**

1. Illinois Teacher's Retirement System - Continued

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier I members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier I and II members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

*Contributions*

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for year 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions for active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2025, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer. The member contribution was paid by the School District and totaled \$163,545 for the year ended June 30, 2025.

**On behalf contributions to TRS.** The State of Illinois makes employer pension contributions on behalf of the School District. For the year ended June 30, 2025, State of Illinois contributions recognized by the employer were based on the state's proportionate share of the pension expense associated with the employer, and the employer recognized revenue and expenditures of \$924,338 in pension contributions from the state of Illinois.

**2.2 formula contributions.** Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute, which was 0.58% for the year ended June 30, 2025. Contributions for the year ended June 30, 2025 were \$10,540.

**THOMPSONVILLE CUSD 174**  
Notes to Basic Financial Statements - Continued  
June 30, 2025

**NOTE O - Retirement Fund Commitments - Continued**

1. Illinois Teacher's Retirement System - Concluded

**Federal and special trust fund contributions.** When TRS members are paid from federal and special trust funds administered by the School District, there is a statutory requirement for the School District to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2025, the employer pension contribution was 10.34 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2025, salaries totaling \$63,060 were paid from federal and special trust funds that required employer contributions of \$6,520.

**Employer retirement cost contributions.** Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2025, the employer paid \$0 to TRS for employer contributions due on salary increases in excess of 6 percent, \$0 for salary increases in excess of 6 percent, and \$0 for sick leave days granted in excess of the normal annual allotment.

2. Illinois Municipal Retirement Fund

Plan Description

The School District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The School District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multiple employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and other supplementary information. That report may be obtained on-line at [www.imrf.org](http://www.imrf.org).

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

**THOMPSONVILLE CUSD 174**  
Notes to Basic Financial Statements - Continued  
June 30, 2025

**NOTE O - Retirement Fund Commitments - Concluded**

2. Illinois Municipal Retirement Fund - Concluded

All three benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lessor of:

- 3% of the original pension amount, or
- ½ of the increase in the Consumer Price Index of the original pension amount.

Contributions

As set by statute, the School District's regular plan members are required to contribute 4.50% of their annual covered salary. The statute requires the school district to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The school district's annual contribution rate for 2025 was 10.65% and 10.29% for 2024. For the year ended June 30, 2025, the school district contributed \$68,898 to the plan. The school district also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

3. Social Security

Employees not qualifying for coverage under the Illinois Teacher's Retirement System or the Illinois Municipal Retirement Fund are considered "non-participating employees". These employees and those qualifying for coverage under the Illinois Municipal Retirement fund are covered under Social Security. The School District paid \$43,606, the total required contribution for the current fiscal year.

4. Total Retirement Contributions \$ 293,109

**THOMPSONVILLE CUSD 174**  
Notes to Basic Financial Statements - Continued  
June 30, 2025

**NOTE P - Other Post-Employment Benefits**

1. Illinois Teachers' Retirement System - THIS Fund

The Teacher Health Insurance Security Fund (THISF) (also known as the Teacher Retirement Insurance Program "TRIP") is a non-appropriated trust fund held outside the State Treasury, with the State Treasury as custodian. Additions deposited into the Trust are for the sole purpose of providing the health benefits to retirees, as established under the plan, and associated administrative costs. TRIP is a cost-sharing multiple-employer defined benefit post-employment healthcare plan that covers retired employees of participating school districts throughout the State of Illinois, excluding the Chicago Public School System. TRIP health coverage includes provision for medical, prescription, and behavioral health benefits, but does not include vision, dental, or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization Plan or choose from several managed care options. As a result of the Governor's Executive Order 12-01, the responsibilities in relation to TRIP were transferred to the Department of Central Management Services (Department) as of July 1, 2013. The Department administers the plan with the cooperation of the Teachers' Retirement System (TRS)

In order to be eligible, retirees of public school must have been certified educators or administrators during their time of employment. Eligibility to participate in the plan is currently limited to former full-time employees, or if not a full-time employee, an individual that is in a permanent and continuous basis position in which services are expected to be rendered for at least one school term, and their dependents.

TRIP is administered in accordance with the State Employees Group Insurance Act of 1971 (5 ILCS 375/6.5) which establishes the eligibility and benefit provisions of the plan. The State Employees Group Insurance Act of 1971 (5 ILCS 375/6.5) requires that the Department's Director determine the rates and premiums of annuitants and dependent beneficiaries and establish the cost-sharing parameters, as well as funding. Member premiums are set by this statute, which provides for a subsidy of either 50% or 75%, depending upon member benefit choices. Dependents are eligible for coverage at a rate of 100% of the cost of coverage.

The State Employees Group Insurance Act of 1971 (5 ILCS 375/6.6) requires that all active contributors of the TRS, who are not employees of a department, make contributions to the plan at a rate of 0.90% of salary and for every employer of a teacher to contribute an amount equal to 0.67% of each teacher's salary. The Department determines, by rule, the percentage required, which each year shall not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year. In addition, under the State Pension Funds Continuing Appropriations Act (40 ILCS 15/1.3), there is appropriated, on a continuing annual basis, from the General Revenue Fund, an account of the General Fund, to the State Comptroller for deposit in the THISF, an amount equal to the amount certified by the Board of Trustees of TRS as the estimated total of contributions to be paid under 5 ILCS 376/6.6(a) in that fiscal year.

The State Employees Group Insurance Act of 1971 (5 ILCS 375/6.5) requires that the Department's Director determine the rates and premiums of annuitants and dependent beneficiaries and establish cost-sharing parameters, as well as funding. Member premiums are set by this statute, which provides for a subsidy of either 50% or 75%, depending upon member benefit choices. Dependents are eligible for coverage, at a rate of 100% of the cost of coverage.

**THOMPSONVILLE CUSD 174**  
Notes to Basic Financial Statements - Concluded  
June 30, 2025

**NOTE P - Other Post-Employment Benefits - Concluded**

1. Illinois Teachers' Retirement System - THIS Fund - Concluded

A summary of the post-employment benefit provisions, changes in benefit provisions, employee eligibility requirements including eligibility for vesting, and the authority under which benefit provisions are established are included as an integral part of the financial statements of the Department of Central Management Services. A copy of the financial statements of the Department may be obtained by writing to the Department of Central Management Services, 401 South Spring Street, Springfield, Illinois 62706.

Contributions for active members and THIS contributing employers are also required. The active member contribution rate for the year ended June 30, 2025, was 0.90 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to THIS by the employer. The member contribution was paid by the School District and totaled \$16,355 for the year ended June 30, 2025.

**On behalf contributions to the THIS Fund**

The State of Illinois makes employer retiree health insurance contributions on behalf of the district. State contributions are intended to match contributions to the THIS Fund from active members which were 0.90 percent of pay during the year ended June 30, 2025. State of Illinois contributions were \$16,355, and the district recognized revenues and expenditures of this amount during the year.

**Employer contributions to THIS Fund**

The School District also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.67 percent during the year ended June 30, 2025. For the year ended June 30, 2025, the district paid \$12,175 to the THIS Fund, which was 100 percent of the required contribution.

**Further information on THIS Fund**

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General at [www.auditor.illinois.gov](http://www.auditor.illinois.gov), which includes the financial statements of the Department of Central Management Services.

2. Medicare

All employees are subject to Medicare contributions. The School District paid \$33,165, the total required contribution for the current fiscal year.

3. Total Employer Other Post-Employment Benefit Contributions

Total Other Post-Employment Benefit Contributions	\$ <u>61,695</u>
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# **Annual Financial Report**

Due to ISBE on Wednesday, October 15, 2025  
SD/JA25

ILLINOIS STATE BOARD OF EDUCATION  
School Business Services Department  
100 North First Street, Springfield, Illinois 62777-0001  
217/785-8779

**Illinois School District/Joint Agreement  
Annual Financial Report  
June 30, 2025**

School District  
 Joint Agreement

<p align="center"><b>School District/Joint Agreement Information</b> <i>(See instructions on the inside of this page.)</i></p>		<p align="center"><b>Accounting Basis:</b></p> <p><input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL</p>		<p align="center"><b>Certified Public Accountant Information</b></p>	
School District/Joint Agreement Number: <b>21028174026</b>				Name of Auditing Firm: <b>Rice Sullivan, LLC</b>	
County Name: <b>Franklin</b>				Name of Audit Manager: <b>Sarah Kary</b>	
Name of School District/Joint Agreement (use drop-down arrow to locate district, RCDDT will populate): <b>Thompsonville CUSD 174</b>		<a href="#">School District Lookup Tool</a> <a href="#">School District Directory</a>		Address: <b>105 E Main St</b>	
Address: <b>21191 Shawneetown Rd</b>		<p align="center"><b>Filing Status:</b></p> <p><a href="#">Auditors must submit electronic AFR directly to ISBE via IWAS -School District Financial Reports system.</a> <a href="#">Superintendents/Directors must upload the limitation of administrative costs and corrective action plan (as applicable).</a> <a href="#">Annual Financial Report (AFR) Instructions</a></p>		City:      State:      Zip Code: <b>Du Quoin</b> <b>IL</b> <b>62832</b>	
City: <b>Thompsonville</b>				Phone Number:      Fax Number: <b>618-542-4747</b> <b>618-542-6141</b>	
Email Address: <a href="mailto:lr Robinson@tvilleschools.org">lr Robinson@tvilleschools.org</a>				IL License Number (9 digit):      Expiration Date: <b>065-056827</b> <b>9/30/2027</b>	
Zip Code: <b>62890</b>				Email Address: <a href="mailto:sarahkary@ricesullivan.com">sarahkary@ricesullivan.com</a>	
<p><b>Annual Financial Report</b> Type of Auditor's Report Issued:</p> <p><input type="checkbox"/> Qualified      <input type="checkbox"/> Unqualified <input checked="" type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer</p>		<p align="center"><b>Annual Financial Report Questions 217-785-8779 or finance1@isbe.net</b></p> <p align="center"><b>Single Audit Questions 217-782-7970 or fsm@isbe.net</b></p>		ISBE Use Only	
<p><input checked="" type="checkbox"/> Reviewed by District Superintendent/Administrator <input type="checkbox"/> Provided to Township Treasurer (Cook County only) <input type="checkbox"/> Provided to Regional Superintendent/ISC Director</p>		ISBE Use Only		ISBE Use Only	
District Superintendent/Administrator Name (Type or Print): <b>Lindsay Robinson</b>		Name of Township:		ROE / ISC Number and Name: <b>Regional Office of Education #21</b>	
Email Address: <a href="mailto:lr Robinson@tvilleschools.org">lr Robinson@tvilleschools.org</a>		Township Treasurer Name:		Regional Superintendent/Cook ISC Executive Director Name: <b>Lorie LeQuatte</b>	
Telephone:      Fax Number: <b>618-627-2301</b> <b>618-627-2302</b>		Email Address:		Email Address: <a href="mailto:llequatte@roe21.org">llequatte@roe21.org</a>	
Signature & Date:		Telephone:      Fax Number:		Telephone:      Fax Number: <b>618-438-9711</b> <b>618-435-2861</b>	

ISBE Form SD50-35/JA50-60 (07/25-version1)

21-028-1740-26\_AFR25 Thompsonville CUSD 174

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.  
In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.  
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other

**AUDITOR'S QUESTIONNAIRE**

**INSTRUCTIONS:** If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

**PART A - FINDINGS**

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2;10-20.19;19-6].
- 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq].
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per the *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- 10. One or more interfund loans were outstanding beyond the term provided by statute per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements, or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- 14. At least one of the following forms was filed with ISBE late: The FY24 AFR (ISBE FORM 50-35), FY24 Annual Statement of Affairs (ISBE Form 50-37), or FY25 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

**PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the Illinois School Code [105 ILCS 5/1A-8].**

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

**PART C - OTHER ISSUES**

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A, were reported (e.g. student activity findings, significant deficiencies internal controls). These findings may be described extensively in the financial notes.
- 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: \_\_\_\_\_ (Ex: 00/00/0000)
- 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

**PART D - QUALIFICATIONS OF AUDITING FIRM**

- School district/joint agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

**Comments Applicable to the Auditor's Questionnaire:**

**Rice Sullivan, LLC**

*Name of Audit Firm (print)*

*The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.*

Signature PDF in Notes, Opinion Letters, Etc Tab

*Signature of Audit Manager or Firm*

7/31/2025

*mm/dd/yyyy*

**FINANCIAL PROFILE INFORMATION**

*Required to be completed for school districts only.*

**A. Tax Rates** (Enter the tax rate - ex: .0150 for \$1.50)

	<b>Tax Year 2024</b>	Equalized Assessed Valuation (EAV):	35,927,154						
Rate(s):	0.017652	+	0.004413	+	0.002118	=	0.024180	Working Cash	0.000441
	Educational		Operations & Maintenance		Transportation		Combined Total		

**A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".**

**B. Results of Operations \***

4,456,508	4,121,239	335,269	5,923,675
Receipts/Revenues	Disbursements/ Expenditures	Excess/ (Deficiency)	Fund Balance

\* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

**C. Short-Term Debt \*\***

0	+	0	+	0	+	0	+	0	+
CPPRT Notes		TAWs		TANs		TO/EMP. Orders		EBF/GSA Certificates	
0	=	0							
Other		Total							

\*\* The numbers shown are the sum of entries on page 26.

**D. Long-Term Debt**

Check the applicable box for long-term debt allowance by type of district.

	a. 6.9% for elementary and high school districts.	4,957,947
X	b. 13.8% for unit districts.	

Long-Term Debt Outstanding:

c. Long-Term Debt (Principal only)	Acct	
Outstanding:.....	511	2,651,801

**E. Material Impact on Financial Position**

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.

Attach sheets as needed explaining each item checked.

- Pending Litigation
- Material Decrease in EAV
- Material Increase/Decrease in Enrollment
- Adverse Arbitration Ruling
- Passage of Referendum
- Taxes Filed Under Protest
- Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)
- Other Ongoing Concerns (Describe & Itemize)

Comments:

**The School District abated the taxes levied for the tax year 2024 to pay debt service requirements on General Obligation School Bonds (Alternate Revenue Source) Series 2013B. The School District collects school facility occupational tax from the counties to pay principal and interest on this bond. The outstanding principal of this bond was \$428,400 on June 30, 2025. This amount should not be included in the computation of Legal Debt Margin.**

**ESTIMATED FINANCIAL PROFILE SUMMARY**

[Financial Profile Website](#)

**District Name:** Thompsonville CUSD 174  
**District Code:** 21028174026  
**County Name:** Franklin

<b>1. Fund Balance to Revenue Ratio:</b>		<b>Total</b>	<b>Ratio</b>	<b>Score</b>	<b>4</b>
Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	Funds 10, 20, 40, 70 + (50 & 80 if negative)	5,923,675.00	1.348	<b>Weight</b>	0.35
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	Funds 10, 20, 40, & 70,	4,395,375.00		<b>Value</b>	1.40
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)	Minus Funds 10 & 20	(61,133.00)			
<b>2. Expenditures to Revenue Ratio:</b>		<b>Total</b>	<b>Ratio</b>	<b>Score</b>	<b>4</b>
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	Funds 10, 20 & 40	4,121,239.00	0.938	<b>Adjustment</b>	0
Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	Funds 10, 20, 40 & 70,	4,395,375.00		<b>Weight</b>	0.35
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)	Minus Funds 10 & 20	(61,133.00)			
Possible Adjustment:			0	<b>Value</b>	1.40
<b>3. Days Cash on Hand:</b>		<b>Total</b>	<b>Days</b>	<b>Score</b>	<b>4</b>
Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	Funds 10, 20 40 & 70	5,901,508.00	515.51	<b>Weight</b>	0.10
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	Funds 10, 20, 40 divided by 360	11,447.89		<b>Value</b>	0.40
<b>4. Percent of Short-Term Borrowing Maximum Remaining:</b>		<b>Total</b>	<b>Percent</b>	<b>Score</b>	<b>4</b>
Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)	Funds 10, 20 & 40	0.00	100.00	<b>Weight</b>	0.10
EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	(.85 x EAV) x Sum of Combined Tax Rates	738,410.80		<b>Value</b>	0.40
<b>5. Percent of Long-Term Debt Margin Remaining:</b>		<b>Total</b>	<b>Percent</b>	<b>Score</b>	<b>2</b>
Long-Term Debt Outstanding (P3, Cell H38)		2,651,801.00	46.51	<b>Weight</b>	0.10
Total Long-Term Debt Allowed (P3, Cell H32)		4,957,947.25		<b>Value</b>	0.20

**Total Profile Score: 3.80 \***

**Estimated 2026 Financial Profile Designation: RECOGNITION**

\* Total Profile Score may change based on data provided on the Financial Profile Information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS  
STATEMENT OF POSITION AS OF JUNE 30, 2025

1	A	B	C	D	E	F	G	H	I	J	K
2	ASSETS (Enter Whole Dollars)	Acct. #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3	<b>CURRENT ASSETS (100)</b>										
4	Cash (Accounts 111 through 115) <sup>1</sup>		2,467,138	112,913	57,844	49,811	83,632	349,275	56,633	61,476	38,809
5	Investments	120	1,602,013	0	0	0	68,424	0	1,613,000	0	89,004
6	Taxes Receivable	130	0	0	0	0	0	0	0	0	0
7	Interfund Receivables	140	0	0	0	0	0	0	0	0	0
8	Intergovernmental Accounts Receivable	150	0	0	0	0	0	0	0	0	0
9	Other Receivables	160	0	0	0	0	0	0	0	0	0
10	Inventory	170	0	0	0	0	0	0	0	0	0
11	Prepaid Items	180	22,167	0	0	0	0	0	0	0	0
12	Other Current Assets (Describe & Itemize)	190	0	0	0	0	0	0	0	0	0
13	<b>Total Current Assets</b>		<b>4,091,318</b>	<b>112,913</b>	<b>57,844</b>	<b>49,811</b>	<b>152,056</b>	<b>349,275</b>	<b>1,669,633</b>	<b>61,476</b>	<b>127,813</b>
14	<b>CAPITAL ASSETS (200)</b>										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	<b>Total Capital Assets</b>										
24	<b>CURRENT LIABILITIES (400)</b>										
25	Interfund Payables	410	0	0	0	0	0	0	0	0	0
26	Intergovernmental Accounts Payable	420	0	0	0	0	0	0	0	0	0
27	Other Payables	430	0	0	0	0	0	0	0	0	0
28	Contracts Payable	440	0	0	0	0	0	0	0	0	0
29	Loans Payable	460	0	0	0	0	0	0	0	0	0
30	Salaries & Benefits Payable	470	0	0	0	0	0	0	0	0	0
31	Payroll Deductions & Withholdings	480	0	0	0	0	0	0	0	0	0
32	Deferred Revenues & Other Current Liabilities	490	0	0	0	0	0	0	0	0	0
33	Due to Activity Fund Organizations	493	0	0	0	0	0	0	0	0	0
34	<b>Total Current Liabilities</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
35	<b>LONG-TERM LIABILITIES (500)</b>										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	<b>Total Long-Term Liabilities</b>										
38	Reserved Fund Balance	714	0	0	57,844	0	0	0	0	0	0
39	Unreserved Fund Balance	730	4,091,318	112,913	0	49,811	152,056	349,275	1,669,633	61,476	127,813
40	Investment in General Fixed Assets										
41	<b>Total Liabilities and Fund Balance</b>		<b>4,091,318</b>	<b>112,913</b>	<b>57,844</b>	<b>49,811</b>	<b>152,056</b>	<b>349,275</b>	<b>1,669,633</b>	<b>61,476</b>	<b>127,813</b>
42											
43	<b>ASSETS /LIABILITIES for Student Activity Funds</b>										
44	<b>CURRENT ASSETS (100) for Student Activity Funds</b>										
45	Student Activity Fund Cash and Investments	126	39,672								
46	<b>Total Student Activity Current Assets For Student Activity Funds</b>		<b>39,672</b>								
47	<b>CURRENT LIABILITIES (400) For Student Activity Funds</b>										
48	Total Current Liabilities For Student Activity Funds		0								
49	Reserved Student Activity Fund Balance For Student Activity Funds	715	39,672								
50	<b>Total Student Activity Liabilities and Fund Balance For Student Activity Funds</b>		<b>39,672</b>								
51											
52	<b>Total ASSETS /LIABILITIES District with Student Activity Funds</b>										
53	<b>Total Current Assets District with Student Activity Funds</b>		<b>4,130,990</b>	<b>112,913</b>	<b>57,844</b>	<b>49,811</b>	<b>152,056</b>	<b>349,275</b>	<b>1,669,633</b>	<b>61,476</b>	<b>127,813</b>
54	<b>Total Capital Assets District with Student Activity Funds</b>										
55	<b>CURRENT LIABILITIES (400) District with Student Activity Funds</b>										
56	<b>Total Current Liabilities District with Student Activity Funds</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
57	<b>LONG-TERM LIABILITIES (500) District with Student Activity Funds</b>										
58	<b>Total Long-Term Liabilities District with Student Activity Funds</b>										
59	Reserved Fund Balance District with Student Activity Funds	714	39,672	0	57,844	0	0	0	0	0	0
60	Unreserved Fund Balance District with Student Activity Funds	730	4,091,318	112,913	0	49,811	152,056	349,275	1,669,633	61,476	127,813
61	Investment in General Fixed Assets District with Student Activity Funds										
62	<b>Total Liabilities and Fund Balance District with Student Activity Funds</b>		<b>4,130,990</b>	<b>112,913</b>	<b>57,844</b>	<b>49,811</b>	<b>152,056</b>	<b>349,275</b>	<b>1,669,633</b>	<b>61,476</b>	<b>127,813</b>

STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS  
STATEMENT OF POSITION AS OF JUNE 30, 2025

	A	B	L	M	N
1	ASSETS (Enter Whole Dollars)	Acct. #	Agency Fund	Account Groups	
2				General Fixed Assets	General Long-Term Debt
3	<b>CURRENT ASSETS (100)</b>				
4	Cash (Accounts 111 through 115) <sup>1</sup>		0		
5	Investments	120	0		
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160	0		
10	Inventory	170	0		
11	Prepaid Items	180	0		
12	Other Current Assets (Describe & Itemize)	190	0		
13	<b>Total Current Assets</b>		<b>0</b>		
14	<b>CAPITAL ASSETS (200)</b>				
15	Works of Art & Historical Treasures	210		0	
16	Land	220		77,999	
17	Building & Building Improvements	230		2,132,374	
18	Site Improvements & Infrastructure	240		446,250	
19	Capitalized Equipment	250		414,385	
20	Construction in Progress	260		0	
21	Amount Available in Debt Service Funds	340			57,844
22	Amount to be Provided for Payment on Long-Term Debt	350			2,593,957
23	<b>Total Capital Assets</b>			<b>3,071,008</b>	<b>2,651,801</b>
24	<b>CURRENT LIABILITIES (400)</b>				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493	0		
34	<b>Total Current Liabilities</b>		<b>0</b>		
35	<b>LONG-TERM LIABILITIES (500)</b>				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			2,651,801
37	<b>Total Long-Term Liabilities</b>				<b>2,651,801</b>
38	Reserved Fund Balance	714	0		
39	Unreserved Fund Balance	730	0		
40	Investment in General Fixed Assets			3,071,008	
41	<b>Total Liabilities and Fund Balance</b>		<b>0</b>	<b>3,071,008</b>	<b>2,651,801</b>
42					
43	<b>ASSETS /LIABILITIES for Student Activity Funds</b>				
44	<b>CURRENT ASSETS (100) for Student Activity Funds</b>				
45	Student Activity Fund Cash and Investments	126			
46	<b>Total Student Activity Current Assets For Student Activity Funds</b>				
47	<b>CURRENT LIABILITIES (400) For Student Activity Funds</b>				
48	Total Current Liabilities For Student Activity Funds				
49	Reserved Student Activity Fund Balance For Student Activity Funds	715			
50	<b>Total Student Activity Liabilities and Fund Balance For Student Activity Funds</b>				
51					
52	<b>Total ASSETS /LIABILITIES District with Student Activity Funds</b>				
53	<b>Total Current Assets District with Student Activity Funds</b>		<b>0</b>		
54	<b>Total Capital Assets District with Student Activity Funds</b>			<b>3,071,008</b>	<b>2,651,801</b>
55	<b>CURRENT LIABILITIES (400) District with Student Activity Funds</b>				
56	<b>Total Current Liabilities District with Student Activity Funds</b>		<b>0</b>		
57	<b>LONG-TERM LIABILITIES (500) District with Student Activity Funds</b>				
58	<b>Total Long-Term Liabilities District with Student Activity Funds</b>				<b>2,651,801</b>
59	Reserved Fund Balance District with Student Activity Funds	714	0		
60	Unreserved Fund Balance District with Student Activity Funds	730	0		
61	Investment in General Fixed Assets District with Student Activity Funds			3,071,008	
62	<b>Total Liabilities and Fund Balance District with Student Activity Funds</b>		<b>0</b>	<b>3,071,008</b>	<b>2,651,801</b>

The accompanying notes to basic financial statements are an integral part of this statement.

**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES DISBURSED/EXPENDITURES, OTHER SOURCES (USES) AND CHANGES IN FUND BALANCE FOR THE YEAR ENDING JUNE 30, 2025**

1	A	B	C (10)	D (20)	E (30)	F (40)	G (50)	H (60)	I (70)	J (80)	K (90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	<b>RECEIPTS/REVENUES</b>										
4	LOCAL SOURCES	1000	947,815	162,212	216,583	74,194	129,888	104,450	85,364	80,830	19,911
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	31,686	0		0	0				
6	STATE SOURCES	3000	2,151,832	50,000	0	116,324	0	0	0	0	0
7	FEDERAL SOURCES	4000	837,081	0	0	0	0	0	0	0	0
8	<b>Total Direct Receipts/Revenues</b>		3,968,414	212,212	216,583	190,518	129,888	104,450	85,364	80,830	19,911
9	Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998	940,693	0	0	0	0	0		0	0
10	<b>Total Receipts/Revenues</b>		4,909,107	212,212	216,583	190,518	129,888	104,450	85,364	80,830	19,911
11	<b>DISBURSEMENTS/EXPENDITURES</b>										
12	Instruction	1000	2,098,774				42,931			0	
13	Support Services	2000	1,405,905	250,566		202,587	105,303	321,664		93,108	4,337
14	Community Services	3000	0	0		0	0			0	
15	Payments to Other Districts & Governmental Units	4000	156,343	0	0	0	0	0		0	0
16	Debt Service	5000	0	0	264,207	7,064	0			0	0
17	<b>Total Direct Disbursements/Expenditures</b>		3,661,022	250,566	264,207	209,651	148,234	321,664		93,108	4,337
18	Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	940,693	0	0	0	0	0		0	0
19	<b>Total Disbursements/Expenditures</b>		4,601,715	250,566	264,207	209,651	148,234	321,664		93,108	4,337
20	<b>Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup></b>		307,392	(38,354)	(47,624)	(19,133)	(18,346)	(217,214)	85,364	(12,278)	15,574
21	<b>OTHER SOURCES/USES OF FUNDS</b>										
22	<b>OTHER SOURCES OF FUNDS (7000)</b>										
23	<b>PERMANENT TRANSFER FROM VARIOUS FUNDS</b>										
24	Abolishment of the Working Cash Fund <sup>12</sup>	7110	0								
25	Abatement of the Working Cash Fund <sup>12</sup>	7110	0	0	0	0	0	300,000		0	0
26	Transfer of Working Cash Fund Interest	7120	0	0	0	0	0	0		0	0
27	Transfer Among Funds	7130	61,133	0		0					
28	Transfer of Interest	7140	0	0	0	0	0	0	0	0	0
29	Transfer from Capital Project Fund to O&M Fund	7150		0							
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund <sup>4</sup>	7160		0							
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	7170			0						
32	<b>SALE OF BONDS (7200)</b>										
33	Principal on Bonds Sold	7210	0	0	0	0		0	0	0	0
34	Premium on Bonds Sold	7220	0	0	0	0		0	0	0	0
35	Accrued Interest on Bonds Sold	7230	0	0	0	0		0	0	0	0
36	Sale or Compensation for Fixed Assets <sup>6</sup>	7300	757	0	0	0	0	0		0	0
37	Transfer to Debt Service to Pay Principal on Leases <sup>13</sup>	7400			61,133						
38	Transfer to Debt Service to Pay Interest on Leases <sup>13</sup>	7500			0						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900	0	0	0	0	0	0			0
43	Other Sources Not Classified Elsewhere	7990	0	0	0	0	0	0	0	0	0
44	<b>Total Other Sources of Funds</b>		61,890	0	61,133	0	0	300,000	0	0	0

**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES DISBURSED/EXPENDITURES, OTHER SOURCES (USES) AND CHANGES IN FUND BALANCE FOR THE YEAR ENDING JUNE 30, 2025**

1	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
45	<b>OTHER USES OF FUNDS (8000)</b>										
46	<b>PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)</b>										
47	Abolishment or Abatement of the Working Cash Fund <sup>12</sup>	8110							300,000		
48	Transfer of Working Cash Fund Interest <sup>12</sup>	8120							0		
49	Transfer Among Funds	8130	0	0		61,133					
50	Transfer of Interest	8140	0	0	0	0	0	0		0	
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund <sup>4</sup>	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	8170									0
54	Taxes Pledged to Pay Principal on Leases <sup>13</sup>	8410	61,133	0				0			
55	Grants/Reimbursements Pledged to Pay Principal on Leases <sup>13</sup>	8420	0	0				0			
56	Other Revenues Pledged to Pay Principal on Leases <sup>13</sup>	8430	0	0				0			
57	Fund Balance Transfers Pledged to Pay Principal on Leases <sup>13</sup>	8440	0	0				0			
58	Taxes Pledged to Pay Interest on Leases <sup>13</sup>	8510	0	0				0			
59	Grants/Reimbursements Pledged to Pay Interest on Leases <sup>13</sup>	8520	0	0				0			
60	Other Revenues Pledged to Pay Interest on Leases <sup>13</sup>	8530	0	0				0			
61	Fund Balance Transfers Pledged to Pay Interest on Leases <sup>13</sup>	8540	0	0				0			
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610	0	0							
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620	0	0							
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630	0	0							
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640	0	0							
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710	0	0							
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720	0	0							
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730	0	0							
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740	0	0							
70	Taxes Transferred to Pay for Capital Projects	8810	0	0							
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820	0	0							
72	Other Revenues Pledged to Pay for Capital Projects	8830	0	0							
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840	0	0							
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910	0	0		0	0	0			0
75	Other Uses Not Classified Elsewhere	8990	0	0	0	0	0	10,406	0	0	0
76	<b>Total Other Uses of Funds</b>		61,133	0	0	61,133	0	10,406	300,000	0	0
77	<b>Total Other Sources/Uses of Funds</b>		757	0	61,133	(61,133)	0	289,594	(300,000)	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		308,149	(38,354)	13,509	(80,266)	(18,346)	72,380	(214,636)	(12,278)	15,574
79	<b>Fund Balances without Student Activity Funds - July 1, 2024</b>		3,783,169	151,267	44,335	130,077	170,402	276,895	1,884,269	73,754	112,239
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)		0	0	0	0	0	0	0	0	0
81	<b>Fund Balances without Student Activity Funds - June 30, 2025</b>		4,091,318	112,913	57,844	49,811	152,056	349,275	1,669,633	61,476	127,813
84											
85	<b>Student Activity Fund Balance - July 1, 2024</b>		37,070								
86	<b>RECEIPTS/REVENUES -Student Activity Funds</b>										
87	<b>Total Student Activity Direct Receipts/Revenues</b>	1799	80,386								
88	<b>DISBURSEMENTS/EXPENDITURES -Students Activity Funds</b>										
89	<b>Total Student Activity Disbursements/Expenditures</b>	1999	77,784								
90	<b>Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup></b>		2,602								
91	<b>Student Activity Fund Balance - June 30, 2025</b>		39,672								

**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES DISBURSED/EXPENDITURES, OTHER SOURCES (USES) AND CHANGES IN FUND BALANCE FOR THE YEAR ENDING JUNE 30, 2025**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
92	<b>RECEIPTS/REVENUES (with Student Activity Funds)</b>										
93	RECEIPTS/REVENUES (with Student Activity Funds)										
94	LOCAL SOURCES	1000	1,028,201	162,212	216,583	74,194	129,888	104,450	85,364	80,830	19,911
95	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	31,686	0		0	0				
96	STATE SOURCES	3000	2,151,832	50,000	0	116,324	0	0	0	0	0
97	FEDERAL SOURCES	4000	837,081	0	0	0	0	0	0	0	0
98	Total Direct Receipts/Revenues		4,048,800	212,212	216,583	190,518	129,888	104,450	85,364	80,830	19,911
99	Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998	940,693	0	0	0	0	0		0	0
100	Total Receipts/Revenues		4,989,493	212,212	216,583	190,518	129,888	104,450	85,364	80,830	19,911
101	<b>DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)</b>										
102	Instruction	1000	2,176,558				42,931			0	
103	Support Services	2000	1,405,905	250,566		202,587	105,303	321,664		93,108	4,337
104	Community Services	3000	0	0		0	0				
105	Payments to Other Districts & Governmental Units	4000	156,343	0	0	0	0	0		0	0
106	Debt Service	5000	0	0	264,207	7,064	0			0	0
107	Total Direct Disbursements/Expenditures		3,738,806	250,566	264,207	209,651	148,234	321,664		93,108	4,337
108	Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	940,693	0	0	0	0	0		0	0
109	Total Disbursements/Expenditures		4,679,499	250,566	264,207	209,651	148,234	321,664		93,108	4,337
110	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup>		309,994	(38,354)	(47,624)	(19,133)	(18,346)	(217,214)	85,364	(12,278)	15,574
111	<b>OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)</b>										
112	<b>OTHER SOURCES OF FUNDS (7000)</b>										
113	Total Other Sources of Funds		61,890	0	61,133	0	0	300,000	0	0	0
114	<b>OTHER USES OF FUNDS (8000)</b>										
115	Total Other Uses of Funds		61,133	0	0	61,133	0	10,406	300,000	0	0
116	Total Other Sources/Uses of Funds		757	0	61,133	(61,133)	0	289,594	(300,000)	0	0
117	Fund Balances (All sources with Student Activity Funds) - June 30, 2025		4,130,990	112,913	57,844	49,811	152,056	349,275	1,669,633	61,476	127,813

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	<b>RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)</b>										
4	<b>AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY</b>	<b>1100</b>									
5	Designated Purposes Levies (1110-1120) <sup>7</sup>		598,758	150,254	141,971	72,138	58,553	0	15,034	78,354	15,040
6	Leasing Purposes Levy <sup>8</sup>	1130	15,040	0							
7	Special Education Purposes Levy	1140	12,033	0		0	0	0			
8	FICA/Medicare Only Purposes Levies	1150					58,294				
9	Area Vocational Construction Purposes Levy	1160		0	0			0			
10	Summer School Purposes Levy	1170	0								
11	Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
12	<b>Total Ad Valorem Taxes Levied By District</b>		<b>625,831</b>	<b>150,254</b>	<b>141,971</b>	<b>72,138</b>	<b>116,847</b>	<b>0</b>	<b>15,034</b>	<b>78,354</b>	<b>15,040</b>
13	<b>PAYMENTS IN LIEU OF TAXES</b>	<b>1200</b>									
14	Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0	0	0
15	Payments from Local Housing Authorities	1220	0	0	0	0	0	0	0	0	0
16	Corporate Personal Property Replacement Taxes <sup>9</sup>	1230	67,033	0	2,500	0	5,200	0	0	0	0
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290	0	0	0	0	0	0	0	0	0
18	<b>Total Payments in Lieu of Taxes</b>		<b>67,033</b>	<b>0</b>	<b>2,500</b>	<b>0</b>	<b>5,200</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
19	<b>TUITION</b>	<b>1300</b>									
20	Regular - Tuition from Pupils or Parents (In State)	1311	0								
21	Regular - Tuition from Other Districts (In State)	1312	0								
22	Regular - Tuition from Other Sources (In State)	1313	0								
23	Regular - Tuition from Other Sources (Out of State)	1314	0								
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	0								
25	Summer Sch - Tuition from Other Districts (In State)	1322	0								
26	Summer Sch - Tuition from Other Sources (In State)	1323	0								
27	Summer Sch - Tuition from Other Sources (Out of State)	1324	0								
28	CTE - Tuition from Pupils or Parents (In State)	1331	0								
29	CTE - Tuition from Other Districts (In State)	1332	0								
30	CTE - Tuition from Other Sources (In State)	1333	0								
31	CTE - Tuition from Other Sources (Out of State)	1334	0								
32	Special Ed - Tuition from Pupils or Parents (In State)	1341	0								
33	Special Ed - Tuition from Other Districts (In State)	1342	0								
34	Special Ed - Tuition from Other Sources (In State)	1343	0								
35	Special Ed - Tuition from Other Sources (Out of State)	1344	0								
36	Adult - Tuition from Pupils or Parents (In State)	1351	0								
37	Adult - Tuition from Other Districts (In State)	1352	0								
38	Adult - Tuition from Other Sources (In State)	1353	0								
39	Adult - Tuition from Other Sources (Out of State)	1354	0								
40	<b>Total Tuition</b>		<b>0</b>								
41	<b>TRANSPORTATION FEES</b>	<b>1400</b>									
42	Regular - Transp Fees from Pupils or Parents (In State)	1411				0					
43	Regular - Transp Fees from Other Districts (In State)	1412				0					
44	Regular - Transp Fees from Other Sources (In State)	1413				0					
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415				0					
46	Regular Transp Fees from Other Sources (Out of State)	1416				0					
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421				0					
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422				0					
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423				0					
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424				0					
51	CTE - Transp Fees from Pupils or Parents (In State)	1431				0					
52	CTE - Transp Fees from Other Districts (In State)	1432				0					
53	CTE - Transp Fees from Other Sources (In State)	1433				0					
54	CTE - Transp Fees from Other Sources (Out of State)	1434				0					
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441				0					
56	Special Ed - Transp Fees from Other Districts (In State)	1442				0					
57	Special Ed - Transp Fees from Other Sources (In State)	1443				0					
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444				0					
59	Adult - Transp Fees from Pupils or Parents (In State)	1451				0					
60	Adult - Transp Fees from Other Districts (In State)	1452				0					
61	Adult - Transp Fees from Other Sources (In State)	1453				0					
62	Adult - Transp Fees from Other Sources (Out of State)	1454				0					
63	<b>Total Transportation Fees</b>					<b>0</b>					
64	<b>EARNINGS ON INVESTMENTS</b>	<b>1500</b>									
65	Interest on Investments	1510	168,392	8,008	4,412	2,056	7,841	9,994	70,330	2,476	4,871
66	Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
67	Unrealized Gain or Loss on Investments	1530	0	0	0	0	0	0	0	0	0
68	<b>Total Earnings on Investments</b>		<b>168,392</b>	<b>8,008</b>	<b>4,412</b>	<b>2,056</b>	<b>7,841</b>	<b>9,994</b>	<b>70,330</b>	<b>2,476</b>	<b>4,871</b>
69	<b>FOOD SERVICE</b>	<b>1600</b>									
70	Sales to Pupils - Lunch	1611	0								
71	Sales to Pupils - Breakfast	1612	0								
72	Sales to Pupils - A la Carte	1613	0								

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2025

1	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
73	Sales to Pupils - Other (Describe & Itemize)	1614	0								
74	Sales to Adults	1620	5,705								
75	Other Food Service (Describe & Itemize)	1690	0								
76	<b>Total Food Service</b>		5,705								
77	<b>DISTRICT/SCHOOL ACTIVITY INCOME</b>	<b>1700</b>									
78	Admissions - Athletic	1711	10,428	0							
79	Admissions - Other (Describe & Itemize)	1719	0	0							
80	Fees	1720	157	0							
81	Book Store Sales	1730	0	0							
82	Other District/School Activity Revenue (Describe & Itemize)	1790	0	0							
83	Student Activity Funds Revenues	1799	80,386								
84	<b>Total District/School Activity Income (without Student Activity Funds)</b>		10,585	0							
85	<b>Total District/School Activity Income (with Student Activity Funds)</b>		90,971								
86	<b>TEXTBOOK INCOME</b>	<b>1800</b>									
87	Rentals - Regular Textbooks	1811	0								
88	Rentals - Summer School Textbooks	1812	0								
89	Rentals - Adult/Continuing Education Textbooks	1813	0								
90	Rentals - Other (Describe & Itemize)	1819	0								
91	Sales - Regular Textbooks	1821	0								
92	Sales - Summer School Textbooks	1822	0								
93	Sales - Adult/Continuing Education Textbooks	1823	0								
94	Sales - Other (Describe & Itemize)	1829	0								
95	Other (Describe & Itemize)	1890	0								
96	<b>Total Textbook Income</b>		0								
97	<b>OTHER REVENUE FROM LOCAL SOURCES</b>	<b>1900</b>									
98	Rentals	1910	3,750	0							
99	Contributions and Donations from Private Sources	1920	888	0	0	0	0	0	0	0	0
100	Impact Fees from Municipal or County Governments	1930	0	0	0	0	0	0	0	0	0
101	Services Provided Other Districts	1940	0	0							
102	Refund of Prior Years' Expenditures	1950	4,010	0	0	0	0	0		0	0
103	Payments of Surplus Moneys from TIF Districts	1960	0	0	0	0	0	0	0	0	0
104	Drivers' Education Fees	1970	0								
105	Proceeds from Vendors' Contracts	1980	0	0	0	0	0	0	0	0	0
106	School Facility Occupation Tax Proceeds	1983	0		67,700			94,456			
107	Payment from Other Districts	1991	0	0	0	0	0	0			
108	Sale of Vocational Projects	1992	0								
109	Other Local Fees (Describe & Itemize)	1993	24,124	0	0	0	0	0		0	0
110	Other Local Revenues (Describe & Itemize)	1999	37,497	3,950	0	0	0	0	0	0	0
111	<b>Total Other Revenue from Local Sources</b>		70,269	3,950	67,700	0	0	94,456	0	0	0
112	<b>Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)</b>	<b>1000</b>	947,815	162,212	216,583	74,194	129,888	104,450	85,364	80,830	19,911
113	<b>Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)</b>	<b>1000</b>	1,028,201								
114	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)</b>										
115	Flow-through Revenue from State Sources	2100	30,735	0		0	0				
116	Flow-through Revenue from Federal Sources	2200	951	0		0	0				
117	Other Flow-Through (Describe & Itemize)	2300	0	0		0	0				
118	<b>Total Flow-Through Receipts/Revenues from One District to Another District</b>	<b>2000</b>	31,686	0		0	0				
119	<b>RECEIPTS/REVENUES FROM STATE SOURCES (3000)</b>										
120	<b>UNRESTRICTED GRANTS-IN-AID (3001-3099)</b>										
121	Evidence Based Funding Formula (Section 18-8.15)	3001	2,142,519	0	0	15,000	0	0		0	0
122	Reorganization Incentives (Accounts 3005-3021)	3005	0	0	0	0	0	0		0	0
123	General State Aid - Fast Growth District Grant	3030	0	0	0	0	0	0		0	0
124	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	0	0	0	0	0	0		0	0
125	<b>Total Unrestricted Grants-In-Aid</b>		2,142,519	0	0	15,000	0	0		0	0
126	<b>RESTRICTED GRANTS-IN-AID (3100 - 3900)</b>										
127	<b>SPECIAL EDUCATION</b>										
128	Special Education - Private Facility Tuition	3100	0			0					
129	Special Education - Funding for Children Requiring Sp Ed Services	3105									
130	Special Education - Personnel	3110									
131	Special Education - Orphanage - Individual	3120	0			0					
132	Special Education - Orphanage - Summer Individual	3130	0			0					
133	Special Education - Summer School	3145									
134	Special Education - Other (Describe & Itemize)	3199	0	0		0					
135	<b>Total Special Education</b>		0	0		0					
136	<b>CAREER AND TECHNICAL EDUCATION (CTE)</b>										
137	CTE - Technical Education - Tech Prep	3200	0	0			0				
138	CTE - Secondary Program Improvement (CTEI)	3220	0	0			0				
139	CTE - WECEP	3225	0	0			0				

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2025

1	A	B	C	D	E	F	G	H	I	J	K
2	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
140	CTE - Agriculture Education	3235	3,166	0			0				
141	CTE - Instructor Practicum	3240	0	0			0				
142	CTE - Student Organizations	3270	0	0			0				
143	CTE - Other (Describe & Itemize)	3299	0	0			0				
144	<b>Total Career and Technical Education</b>		<b>3,166</b>	<b>0</b>			<b>0</b>				
145	<b>BILINGUAL EDUCATION</b>										
146	Bilingual Ed - Downstate - TPI and TBE	3305	0				0				
147	Bilingual Education Downstate - Transitional Bilingual Education	3310	0				0				
148	<b>Total Bilingual Ed</b>		<b>0</b>				<b>0</b>				
149	State Free Lunch & Breakfast	3360	2,394								
150	School Breakfast Initiative	3365	0	0			0				
151	Driver Education	3370	2,903	0							
152	Adult Ed (from ICCB)	3410	0	0	0	0	0	0	0	0	0
153	Adult Ed - Other (Describe & Itemize)	3499	0	0	0	0	0	0	0	0	0
154	<b>TRANSPORTATION</b>										
155	Transportation - Regular and Vocational	3500	0	0		60,688	0				
156	Transportation - Special Education	3510	0	0		40,636	0				
157	Transportation - Other (Describe & Itemize)	3599	0	0		0	0				
158	<b>Total Transportation</b>		<b>0</b>	<b>0</b>		<b>101,324</b>	<b>0</b>				
159	Learning Improvement - Change Grants	3610	0								
160	Scientific Literacy	3660	0	0		0	0				
161	Truant Alternative/Optional Education	3695	0			0	0				
162	Early Childhood - Block Grant	3705	0	0		0	0				
163	Chicago General Education Block Grant	3766	0	0		0	0				
164	Chicago Educational Services Block Grant	3767	0	0		0	0				
165	School Safety & Educational Improvement Block Grant	3775	0	0	0	0	0	0			0
166	Technology - Technology for Success	3780	0	0	0	0	0	0			0
167	State Charter Schools	3815	0			0					
168	Extended Learning Opportunities - Summer Bridges	3825	0			0					
169	Infrastructure Improvements - Planning/Construction	3920		0				0			
170	School Infrastructure - Maintenance Projects	3925		50,000				0			0
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	850	0	0	0	0	0	0	0	0
172	<b>Total Restricted Grants-In-Aid</b>		<b>9,313</b>	<b>50,000</b>	<b>0</b>	<b>101,324</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
173	<b>Total Receipts from State Sources</b>	<b>3000</b>	<b>2,151,832</b>	<b>50,000</b>	<b>0</b>	<b>116,324</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
174	<b>RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)</b>										
175	<b>UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)</b>										
176	Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0
177	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009	0	0	0	0	0	0	0	0	0
178	<b>Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
179	<b>RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)</b>										
180	Head Start	4045	0								
181	Construction (Impact Aid)	4050	0	0				0			
182	MAGNET	4060	0	0		0	0	0			
183	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090	36,728	0		0	0	0			0
184	<b>Total Restricted Grants-In-Aid Received Directly from Federal Govt</b>		<b>36,728</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>			<b>0</b>
185	<b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)</b>										
186	<b>TITLE V</b>										
187	Title V - Innovation and Flexibility Formula	4100	0	0		0	0				
188	Title V - District Projects	4105	0	0		0	0				
189	Title V - Rural Education Initiative (REI)	4107	0	0		0	0				
190	Title V - Other (Describe & Itemize)	4199	0	0		0	0				
191	<b>Total Title V</b>		<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>				
192	<b>FOOD SERVICE</b>										
193	Breakfast Start-Up Expansion	4200	0				0				
194	National School Lunch Program	4210	135,125	0			0				
195	Special Milk Program	4215	0				0				
196	School Breakfast Program	4220	54,561	0			0				
197	Summer Food Service Program	4225	0				0				
198	Child and Adult Care Food Program	4226	0				0				
199	Fresh Fruits & Vegetables	4240	0				0				
200	Food Service - Other (Describe & Itemize)	4299	0				0				
201	<b>Total Food Service</b>		<b>189,686</b>				<b>0</b>				
202	<b>TITLE I</b>										
203	Title I - Low Income	4300	154,254	0		0	0				
204	Title I - Low Income - Neglected, Private	4305	0	0		0	0				
205	Title I - Migrant Education	4340	0	0		0	0				
206	Title I - Other (Describe & Itemize)	4399	0	0		0	0				
207	<b>Total Title I</b>		<b>154,254</b>	<b>0</b>		<b>0</b>	<b>0</b>				

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2025

1	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
208	<b>TITLE IV</b>										
209	Title IV - Student Support & Academic Enrichment Grant	4400	1,938	0		0	0				
210	Title IV - Part A - Student Support & Academic Enrichment Grants Safe and Drug Free Schools	4415	0	0		0	0				
211	Title IV - 21st Century Comm Learning Centers	4421	0	0		0	0				
212	Title IV - Other (Describe & Itemize)	4499	0	0		0	0				
213	<b>Total Title IV</b>		<b>1,938</b>	<b>0</b>		<b>0</b>	<b>0</b>				
214	<b>FEDERAL - SPECIAL EDUCATION</b>										
215	Fed - Spec Education - Preschool Flow-Through	4600	336	0		0	0				
216	Fed - Spec Education - Preschool Discretionary	4605	0	0		0	0				
217	Fed - Spec Education - IDEA - Flow Through	4620	93,779	0		0	0				
218	Fed - Spec Education - IDEA - Room & Board	4625	0	0		0	0				
219	Fed - Spec Education - IDEA - Discretionary	4630	0	0		0	0				
220	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	0	0		0	0				
221	<b>Total Federal - Special Education</b>		<b>94,115</b>	<b>0</b>		<b>0</b>	<b>0</b>				
222	<b>CTE - PERKINS</b>										
223	CTE - Perkins - Title III E - Tech Prep	4770	0	0			0				
224	CTE - Other (Describe & Itemize)	4799	0	0			0				
225	<b>Total CTE - Perkins</b>		<b>0</b>	<b>0</b>			<b>0</b>				
226	Federal - Adult Education	4810	0	0			0				
227	ARRA - General State Aid - Education Stabilization	4850	0	0	0	0	0	0		0	0
228	ARRA - Title I - Low Income	4851	0	0		0	0				
229	ARRA - Title I - Neglected, Private	4852	0	0	0	0	0	0		0	0
230	ARRA - Title I - Delinquent, Private	4853	0	0	0	0	0	0		0	0
231	ARRA - Title I - School Improvement (Part A)	4854	0	0	0	0	0	0		0	0
232	ARRA - Title I - School Improvement (Section 1003g)	4855	0	0	0	0	0	0		0	0
233	ARRA - IDEA - Part B - Preschool	4856	0	0	0	0	0	0		0	0
234	ARRA - IDEA - Part B - Flow-Through	4857	0	0	0	0	0	0		0	0
235	ARRA - Title IID - Technology-Formula	4860	0	0	0	0	0	0		0	0
236	ARRA - Title IID - Technology-Competitive	4861	0	0	0	0	0	0		0	0
237	ARRA - McKinney - Vento Homeless Education	4862	0	0		0	0				
238	ARRA - Child Nutrition Equipment Assistance	4863	0	0							
239	Impact Aid Formula Grants	4864	0	0	0	0	0	0		0	0
240	Impact Aid Competitive Grants	4865	0	0	0	0	0	0		0	0
241	Qualified Zone Academy Bond Tax Credits	4866	0	0	0	0	0	0		0	0
242	Qualified School Construction Bond Credits	4867	0	0	0	0	0	0		0	0
243	Build America Bond Tax Credits	4868	0	0	0	0	0	0		0	0
244	Build America Bond Interest Reimbursement	4869	0	0	0	0	0	0		0	0
245	ARRA - General State Aid - Other Govt Services Stabilization	4870	0	0	0	0	0	0		0	0
246	Other ARRA Funds - II	4871	0	0	0	0	0	0		0	0
247	Other ARRA Funds - III	4872	0	0	0	0	0	0		0	0
248	Other ARRA Funds - IV	4873	0	0	0	0	0	0		0	0
249	Other ARRA Funds - V	4874	0	0	0	0	0	0		0	0
250	ARRA - Early Childhood	4875	0	0	0	0	0	0		0	0
251	Other ARRA Funds VII	4876	0	0	0	0	0	0		0	0
252	Other ARRA Funds VIII	4877	0	0	0	0	0	0		0	0
253	Other ARRA Funds IX	4878	0	0	0	0	0	0		0	0
254	Other ARRA Funds X	4879	0	0	0	0	0	0		0	0
255	Other ARRA Funds Ed Job Fund Program	4880	0	0	0	0	0	0		0	0
256	<b>Total Stimulus Programs</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>
257	Race to the Top Program	4901	0	0							
258	Race to the Top - Preschool Expansion Grant	4902	0	0		0	0				
259	Title III - Immigrant Education Program (IEP)	4905	0	0		0	0				
260	Title III - Language Inst Program - Limited Eng (LIPLEP)	4909	0	0		0	0				
261	McKinney Education for Homeless Children	4920	0	0		0	0				
262	Title II - Eisenhower Professional Development Formula	4930	0	0		0	0				
263	Title II - Teacher Quality	4932	1,645	0		0	0				
264	Title II - Part A - Supporting Effective Instruction - State Grants	4935	0	0		0	0				
265	Federal Charter Schools	4960	0	0		0	0				
266	State Assessment Grants	4981	0	0		0	0				
267	Grant for State Assessments and Related Activities	4982	0	0		0	0				
268	Medicaid Matching Funds - Administrative Outreach	4991	15,115	0		0	0				
269	Medicaid Matching Funds - Fee-for-Service Program	4992	34,577	0		0	0				
270	Other Restricted Grants Received from Fed. Govt. thru State (Describe & Itemize)	4998									
271	<b>Total Restricted Grants-in-Aid Received from the Federal Govt Thru the State</b>		<b>800,353</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>
272	<b>Total Receipts/Revenues from Federal Sources</b>	<b>4000</b>	<b>837,081</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
273	<b>Total Direct Receipts/Revenues (without Student Activity Funds 1799)</b>		<b>3,968,414</b>	<b>212,212</b>	<b>216,583</b>	<b>190,518</b>	<b>129,888</b>	<b>104,450</b>	<b>85,364</b>	<b>80,830</b>	<b>19,911</b>
274	<b>Total Direct Receipts/Revenues (with Student Activity Funds 1799)</b>		<b>4,048,800</b>	<b>212,212</b>	<b>216,583</b>	<b>190,518</b>	<b>129,888</b>	<b>104,450</b>	<b>85,364</b>	<b>80,830</b>	<b>19,911</b>

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
3	<b>10 - EDUCATIONAL FUND (ED)</b>											
4	<b>INSTRUCTION (ED)</b>	<b>1000</b>										
5	Regular Programs	1100	950,578	179,642	120,007	124,101	11,399	2,000	0	0	1,387,727	1,391,777
6	Tuition Payment to Charter Schools	1115			0						0	0
7	Pre-K Programs	1125	0	0	0	0	0	0	0	0	0	0
8	Special Education Programs (Functions 1200-1220)	1200	271,133	19,846	4,035	3,498	0	0	0	0	298,512	299,935
9	Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0	0
10	Remedial and Supplemental Programs K-12	1250	108,944	12,611	0	0	0	0	0	0	121,555	122,328
11	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
12	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
13	CTE Programs	1400	141,465	22,119	48	20,019	9,721	0	0	0	193,372	196,486
14	Interscholastic Programs	1500	34,529	566	13,278	14,629	565	2,106	0	0	65,673	66,643
15	Summer School Programs	1600	0	0	0	0	0	0	0	0	0	0
16	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0
17	Driver's Education Programs	1700	28,789	0	1,780	1,366	0	0	0	0	31,935	32,200
18	Bilingual Programs	1800	0	0	0	0	0	0	0	0	0	0
19	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0
20	Pre-K Programs - Private Tuition	1910						0			0	0
21	Regular K-12 Programs - Private Tuition	1911						0			0	0
22	Special Education Programs K-12 - Private Tuition	1912						0			0	0
23	Special Education Programs Pre-K - Tuition	1913						0			0	0
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914						0			0	0
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915						0			0	0
26	Adult/Continuing Education Programs - Private Tuition	1916						0			0	0
27	CTE Programs - Private Tuition	1917						0			0	0
28	Interscholastic Programs - Private Tuition	1918						0			0	0
29	Summer School Programs - Private Tuition	1919						0			0	0
30	Gifted Programs - Private Tuition	1920						0			0	0
31	Bilingual Programs - Private Tuition	1921						0			0	0
32	Truants Alternative/Optional Ed Progrms - Private Tuition	1922						0			0	0
33	Student Activity Fund Expenditures	1999						77,784			77,784	113,000
34	<b>Total Instruction <sup>10</sup> (without Student Activity Funds)</b>	<b>1000</b>	<b>1,535,438</b>	<b>234,784</b>	<b>139,148</b>	<b>163,613</b>	<b>21,685</b>	<b>4,106</b>	<b>0</b>	<b>0</b>	<b>2,098,774</b>	<b>2,109,369</b>
35	<b>Total Instruction <sup>10</sup> (with Student Activity Funds)</b>	<b>1000</b>	<b>1,535,438</b>	<b>234,784</b>	<b>139,148</b>	<b>163,613</b>	<b>21,685</b>	<b>81,890</b>	<b>0</b>	<b>0</b>	<b>2,176,558</b>	<b>2,222,369</b>
36	<b>SUPPORT SERVICES (ED)</b>	<b>2000</b>										
37	<b>SUPPORT SERVICES - PUPILS</b>											
38	Attendance & Social Work Services	2110	0	0	23,812	384	0	0	0	0	24,196	25,200
39	Guidance Services	2120	8,798	1,730	0	1,778	0	0	0	0	12,306	12,490
40	Health Services	2130	40,959	4,990	227	2,781	1,529	160	0	0	50,646	52,032
41	Psychological Services	2140	55,639	10,601	465	0	0	0	0	0	66,705	67,600
42	Speech Pathology & Audiology Services	2150	0	0	0	0	0	0	0	0	0	0
43	Other Support Services - Pupils (Describe & Itemize)	2190	68,887	2,546	0	1,600	0	0	0	0	73,033	74,053
44	<b>Total Support Services - Pupils</b>	<b>2100</b>	<b>174,283</b>	<b>19,867</b>	<b>24,504</b>	<b>6,543</b>	<b>1,529</b>	<b>160</b>	<b>0</b>	<b>0</b>	<b>226,886</b>	<b>231,375</b>
45	<b>SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>											
46	Improvement of Instruction Services	2210	1,605	1,818	0	0	0	0	0	0	3,423	3,601
47	Educational Media Services	2220	0	0	328	2,053	0	0	0	0	2,381	2,500
48	Assessment & Testing	2230	0	0	0	0	0	0	0	0	0	0
49	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>	<b>1,605</b>	<b>1,818</b>	<b>328</b>	<b>2,053</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,804</b>	<b>6,101</b>
50	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>											
51	Board of Education Services	2310	16,453	4,211	3,014	8,613	0	3,014	0	0	35,305	37,380
52	Executive Administration Services	2320	101,052	24,958	14,464	1,209	0	803	0	0	142,486	142,775
53	Special Area Administration Services	2330	0	0	0	0	0	0	0	0	0	0
54	Tort Immunity Services	2361, 2365	0	0	0	0	0	0	0	0	0	0
55	<b>Total Support Services - General Administration</b>	<b>2300</b>	<b>117,505</b>	<b>29,169</b>	<b>17,478</b>	<b>9,822</b>	<b>0</b>	<b>3,817</b>	<b>0</b>	<b>0</b>	<b>177,791</b>	<b>180,155</b>
56	<b>SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>											
57	Office of the Principal Services	2410	234,279	59,756	7,300	5,448	550	528	0	0	307,861	310,950
58	Other Support Services - School Admin (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	0
59	<b>Total Support Services - School Administration</b>	<b>2400</b>	<b>234,279</b>	<b>59,756</b>	<b>7,300</b>	<b>5,448</b>	<b>550</b>	<b>528</b>	<b>0</b>	<b>0</b>	<b>307,861</b>	<b>310,950</b>
60	<b>SUPPORT SERVICES - BUSINESS</b>											
61	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
62	Fiscal Services	2520	72,675	16,839	20,438	3,454	806	0	0	0	114,212	115,470
63	Operation & Maintenance of Plant Services	2540	179,893	10,041	137,212	126	0	0	0	0	327,272	328,287
64	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
65	Food Services	2560	0	0	198,020	5,256	26,628	0	0	0	229,904	230,700
66	Internal Services	2570	0	0	0	0	0	0	0	0	0	0
67	<b>Total Support Services - Business</b>	<b>2500</b>	<b>252,568</b>	<b>26,880</b>	<b>355,670</b>	<b>8,836</b>	<b>27,434</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>671,388</b>	<b>674,457</b>
68	<b>SUPPORT SERVICES - CENTRAL</b>											
69	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0

The accompanying notes to basic financial statements are an integral part of this statement.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2025

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Func #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
70	Planning, Research, Development, & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
71	Information Services	2630	0	0	16,175	0	0	0	0	0	16,175	16,200
72	Staff Services	2640	0	0	0	0	0	0	0	0	0	0
73	Data Processing Services	2660	0	0	0	0	0	0	0	0	0	0
74	Total Support Services - Central	2600	0	0	16,175	0	0	0	0	0	16,175	16,200
75	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
76	Total Support Services	2000	780,240	137,490	421,455	32,702	29,513	4,505	0	0	1,405,905	1,419,238
77	COMMUNITY SERVICES (ED)	3000	0	0	0	0	0	0	0	0	0	0
78	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
79	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
80	Payments for Regular Programs	4110			0			0			0	0
81	Payments for Special Education Programs	4120			0			98,816			98,816	98,900
82	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
83	Payments for CTE Programs	4140			0			0			0	0
84	Payments for Community College Programs	4170			0			0			0	0
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
86	Total Payments to Other Govt Units (In-State)	4100			0			98,816			98,816	98,900
87	Payments for Regular Programs - Tuition	4210						3,657			3,657	3,700
88	Payments for Special Education Programs - Tuition	4220						53,870			53,870	54,000
89	Payments for Adult/Continuing Education Programs - Tuition	4230						0			0	0
90	Payments for CTE Programs - Tuition	4240						0			0	0
91	Payments for Community College Programs - Tuition	4270						0			0	0
92	Payments for Other Programs - Tuition	4280						0			0	0
93	Other Payments to In-State Govt Units	4290						0			0	0
94	Total Payments to Other Govt Units -Tuition (In State)	4200						57,527			57,527	57,700
95	Payments for Regular Programs - Transfers	4310						0			0	0
96	Payments for Special Education Programs - Transfers	4320						0			0	0
97	Payments for Adult/Continuing Ed Programs-Transfers	4330						0			0	0
98	Payments for CTE Programs - Transfers	4340						0			0	0
99	Payments for Community College Program - Transfers	4370						0			0	0
100	Payments for Other Programs - Transfers	4380						0			0	0
101	Other Payments to In-State Govt Units - Transfers	4390			0			0			0	0
102	Total Payments to Other Govt Units -Transfers (In-State)	4300			0			0			0	0
103	Payments to Other Govt Units (Out-of-State)	4400			0			0			0	0
104	Total Payments to Other Govt Units	4000			0			156,343			156,343	156,600
105	DEBT SERVICES (ED)	5000										
106	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
107	Tax Anticipation Warrants	5110						0			0	0
108	Tax Anticipation Notes	5120						0			0	0
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
110	State Aid Anticipation Certificates	5140						0			0	0
111	Other Interest on Short-Term Debt	5150						0			0	0
112	Total Interest on Short-Term Debt	5100						0			0	0
113	Debt Services - Interest on Long-Term Debt	5200						0			0	0
114	Total Debt Services	5000						0			0	0
115	PROVISIONS FOR CONTINGENCIES (ED)	6000										0
116	Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)		2,315,678	372,274	560,603	196,315	51,198	164,954	0	0	3,661,022	3,685,207
117	Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		2,315,678	372,274	560,603	196,315	51,198	242,738	0	0	3,738,806	3,798,207
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)										307,392	
119	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										309,994	
120												
121	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
122	SUPPORT SERVICES (O&M)	2000										
123	SUPPORT SERVICES - PUPILS											
124	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100	0	0	0	0	0	0	0	0	0	0
125	SUPPORT SERVICES - BUSINESS											
126	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
127	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	0
128	Operation & Maintenance of Plant Services	2540	0	0	147,141	1,925	101,500	0	0	0	250,566	259,580
129	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
130	Food Services	2560						0			0	0
131	Total Support Services - Business	2500	0	0	147,141	1,925	101,500	0	0	0	250,566	259,580

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2025

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Func #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
132	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
133	<b>Total Support Services</b>	2000	0	0	147,141	1,925	101,500	0	0	0	250,566	259,580
134	<b>COMMUNITY SERVICES (O&amp;M)</b>	3000	0	0	0	0	0	0	0	0	0	0
135	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (O&amp;M)</b>	4000										
136	<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
137	Payments for Regular Programs	4110			0			0			0	0
138	Payments for Special Education Programs	4120			0			0			0	0
139	Payments for CTE Programs	4140			0			0			0	0
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
141	<b>Total Payments to Other Govt. Units (In-State)</b>	4100			0			0			0	0
142	Payments to Other Govt. Units (Out of State)	4400			0			0			0	0
143	<b>Total Payments to Other Govt Units</b>	4000			0			0			0	0
144	<b>DEBT SERVICES (O&amp;M)</b>	5000										
145	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
146	Tax Anticipation Warrants	5110						0			0	0
147	Tax Anticipation Notes	5120						0			0	0
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
149	State Aid Anticipation Certificates	5140						0			0	0
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
151	<b>Total Debt Service - Interest on Short-Term Debt</b>	5100						0			0	0
152	<b>DEBT SERVICE - INTEREST ON LONG-TERM DEBT</b>	5200						0			0	0
153	<b>Total Debt Services</b>	5000						0			0	0
154	<b>PROVISIONS FOR CONTINGENCIES (O&amp;M)</b>	6000										0
155	<b>Total Direct Disbursements/Expenditures</b>		0	0	147,141	1,925	101,500	0	0	0	250,566	259,580
156	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures										(38,354)	
157												
158	<b>30 - DEBT SERVICES (DS)</b>											
159	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (DS)</b>	4000										
160	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (In-State)</b>											
161	Payments for Regular Programs	4110						0			0	0
162	Payments for Special Education Programs	4120						0			0	0
163	Other Payments to In-State Govt Units (Describe & Itemize)	4190						0			0	0
164	<b>Total Payments to Other Districts &amp; Govt Units (In-State)</b>	4000						0			0	0
165	<b>DEBT SERVICES (DS)</b>	5000										
166	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
167	Tax Anticipation Warrants	5110						0			0	0
168	Tax Anticipation Notes	5120						0			0	0
169	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
170	State Aid Anticipation Certificates	5140						0			0	0
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
172	<b>Total Debt Services - Interest On Short-Term Debt</b>	5100						0			0	0
173	<b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>	5200						76,538			76,538	76,538
174	<b>DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) <sup>11</sup></b>	5300						187,033			187,033	126,550
175	<b>DEBT SERVICES - OTHER (Describe &amp; Itemize)</b>	5400			0			636			636	0
176	<b>Total Debt Services</b>	5000			0			264,207			264,207	203,088
177	<b>PROVISION FOR CONTINGENCIES (DS)</b>	6000										0
178	<b>Total Disbursements/ Expenditures</b>				0			264,207			264,207	203,088
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(47,624)	
180												
181	<b>40 - TRANSPORTATION FUND (TR)</b>											
182	<b>SUPPORT SERVICES (TR)</b>											
183	<b>SUPPORT SERVICES - PUPILS</b>											
184	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100	0	0	0	0	0	0	0	0	0	0
185	<b>SUPPORT SERVICES - BUSINESS</b>											
186	Pupil Transportation Services	2550	103,071	11,084	36,965	12,982	38,485	0	0	0	202,587	205,562
187	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
188	<b>Total Support Services</b>	2000	103,071	11,084	36,965	12,982	38,485	0	0	0	202,587	205,562
189	<b>COMMUNITY SERVICES (TR)</b>	3000	0	0	0	0	0	0	0	0	0	0
190	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (TR)</b>	4000										
191	<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
192	Payments for Regular Programs	4110			0			0			0	0
193	Payments for Special Education Programs	4120			0			0			0	0
194	Payments for Adult/Continuing Education Programs	4130			0			0			0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2025

1	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
195	Payments for CTE Programs	4140			0			0			0	0
196	Payments for Community College Programs	4170			0			0			0	0
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
198	<b>Total Payments to Other Govt. Units (In-State)</b>	<b>4100</b>			<b>0</b>			<b>0</b>			<b>0</b>	<b>0</b>
199	<b>PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)</b>	<b>4400</b>			<b>0</b>			<b>0</b>			<b>0</b>	<b>0</b>
200	<b>Total Payments to Other Govt Units</b>	<b>4000</b>			<b>0</b>			<b>0</b>			<b>0</b>	<b>0</b>
201	<b>DEBT SERVICES (TR)</b>	<b>5000</b>										
202	<b>DEBT SERVICE - INTEREST ON SHORT-TERM DEBT</b>											
203	Tax Anticipation Warrants	5110						0			0	0
204	Tax Anticipation Notes	5120						0			0	0
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
206	State Aid Anticipation Certificates	5140						0			0	0
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
208	<b>Total Debt Services - Interest On Short-Term Debt</b>	<b>5100</b>						<b>0</b>			<b>0</b>	<b>0</b>
209	<b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>	<b>5200</b>						7,064			7,064	7,064
	<b>DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT</b>	<b>5300</b>										
210	(Lease/Purchase Principal Retired) <sup>11</sup>							0			0	61,133
211	<b>DEBT SERVICES - OTHER (Describe &amp; Itemize)</b>	<b>5400</b>						0			0	0
212	<b>Total Debt Services</b>	<b>5000</b>						<b>7,064</b>			<b>7,064</b>	<b>68,197</b>
213	<b>PROVISION FOR CONTINGENCIES (TR)</b>	<b>6000</b>										0
214	<b>Total Disbursements/ Expenditures</b>		103,071	11,084	36,965	12,982	38,485	7,064	0	0	209,651	273,759
215	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										(19,133)	
216												
217	<b>50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)</b>											
218	<b>INSTRUCTION (MR/SS)</b>	<b>1000</b>										
219	Regular Programs	1100		18,623							18,623	19,390
220	Pre-K Programs	1125		0							0	0
221	Special Education Programs (Functions 1200-1220)	1200		19,133							19,133	20,015
222	Special Education Programs - Pre-K	1225		0							0	0
223	Remedial and Supplemental Programs - K-12	1250		174							174	175
224	Remedial and Supplemental Programs - Pre-K	1275		0							0	0
225	Adult/Continuing Education Programs	1300		0							0	0
226	CTE Programs	1400		1,814							1,814	2,235
227	Interscholastic Programs	1500		2,800							2,800	2,980
228	Summer School Programs	1600		0							0	0
229	Gifted Programs	1650		0							0	0
230	Driver's Education Programs	1700		387							387	384
231	Bilingual Programs	1800		0							0	0
232	Truants' Alternative & Optional Programs	1900		0							0	0
233	<b>Total Instruction</b>	<b>1000</b>		<b>42,931</b>							<b>42,931</b>	<b>45,179</b>
234	<b>SUPPORT SERVICES (MR/SS)</b>	<b>2000</b>										
235	<b>SUPPORT SERVICES - PUPILS</b>											
236	Attendance & Social Work Services	2110		0							0	0
237	Guidance Services	2120		127							127	130
238	Health Services	2130		5,841							5,841	5,851
239	Psychological Services	2140		0							0	0
240	Speech Pathology & Audiology Services	2150		622							622	625
241	Other Support Services - Pupils (Describe & Itemize)	2190		10,187							10,187	10,250
242	<b>Total Support Services - Pupils</b>	<b>2100</b>		<b>16,777</b>							<b>16,777</b>	<b>16,856</b>
243	<b>SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>											
244	Improvement of Instruction Services	2210		60							60	22
245	Educational Media Services	2220		0							0	0
246	Assessment & Testing	2230		0							0	0
247	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>		<b>60</b>							<b>60</b>	<b>22</b>
248	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>											
249	Board of Education Services	2310		3,529							3,529	3,744
250	Executive Administration Services	2320		1,515							1,515	1,595
251	Special Area Administration Services	2330		0							0	0
252	Claims Paid from Self Insurance Fund	2361		0							0	0
253	Risk Management and Claims Services Payments	2365		147							147	351
254	<b>Total Support Services - General Administration</b>	<b>2300</b>		<b>5,191</b>							<b>5,191</b>	<b>5,690</b>
255	<b>SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>											
256	Office of the Principal Services	2410		13,808							13,808	12,365
257	Other Support Services - School Administration (Describe & Itemize)	2490		0							0	0
258	<b>Total Support Services - School Administration</b>	<b>2400</b>		<b>13,808</b>							<b>13,808</b>	<b>12,365</b>

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2025

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Func #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
259	<b>SUPPORT SERVICES - BUSINESS</b>											
260	Direction of Business Support Services	2510		0							0	0
261	Fiscal Services	2520		15,447							15,447	15,807
262	Facilities Acquisition & Construction Services	2530		0							0	0
263	Operation & Maintenance of Plant Services	2540		31,449							31,449	31,600
264	Pupil Transportation Services	2550		22,571							22,571	21,153
265	Food Services	2560		0							0	0
266	Internal Services	2570		0							0	0
267	<b>Total Support Services - Business</b>	<b>2500</b>		<b>69,467</b>							<b>69,467</b>	<b>68,560</b>
268	<b>SUPPORT SERVICES - CENTRAL</b>											
269	Direction of Central Support Services	2610		0							0	0
270	Planning, Research, Development, & Evaluation Services	2620		0							0	0
271	Information Services	2630		0							0	0
272	Staff Services	2640		0							0	0
273	Data Processing Services	2660		0							0	0
274	<b>Total Support Services - Central</b>	<b>2600</b>		<b>0</b>							<b>0</b>	<b>0</b>
275	Other Support Services (Describe & Itemize)	2900		0							0	0
276	<b>Total Support Services</b>	<b>2000</b>		<b>105,303</b>							<b>105,303</b>	<b>103,493</b>
277	<b>COMMUNITY SERVICES (MR/SS)</b>	<b>3000</b>		<b>0</b>							<b>0</b>	<b>0</b>
278	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (MR/SS)</b>	<b>4000</b>										
279	Payments for Regular Programs	4110		0							0	0
280	Payments for Special Education Programs	4120		0							0	0
281	Payments for CTE Programs	4140		0							0	0
282	<b>Total Payments to Other Govt Units</b>	<b>4000</b>		<b>0</b>							<b>0</b>	<b>0</b>
283	<b>DEBT SERVICES (MR/SS)</b>	<b>5000</b>										
284	<b>DEBT SERVICE - INTEREST ON SHORT-TERM DEBT</b>											
285	Tax Anticipation Warrants	5110						0			0	0
286	Tax Anticipation Notes	5120						0			0	0
287	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
288	State Aid Anticipation Certificates	5140						0			0	0
289	Other (Describe & Itemize)	5150						0			0	0
290	<b>Total Debt Services - Interest</b>	<b>5000</b>						<b>0</b>			<b>0</b>	<b>0</b>
291	<b>PROVISION FOR CONTINGENCIES (MR/SS)</b>	<b>6000</b>										
292	<b>Total Disbursements/Expenditures</b>			<b>148,234</b>				<b>0</b>			<b>148,234</b>	<b>148,672</b>
293	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>(18,346)</b>	
294												
295	<b>60 - CAPITAL PROJECTS (CP)</b>											
296	<b>SUPPORT SERVICES (CP)</b>	<b>2000</b>										
297	<b>SUPPORT SERVICES - BUSINESS</b>											
298	Facilities Acquisition and Construction Services	2530	0	0	0	6,036	315,628	0	0	0	321,664	692,201
299	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
300	<b>Total Support Services</b>	<b>2000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,036</b>	<b>315,628</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>321,664</b>	<b>692,201</b>
301	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (CP)</b>	<b>4000</b>										
302	<b>PAYMENTS TO OTHER GOVT UNITS (In-State)</b>											
303	Payments to Regular Programs (In-State)	4110		0				0			0	0
304	Payments for Special Education Programs	4120		0				0			0	0
305	Payments for CTE Programs	4140		0				0			0	0
306	Other Payments to In-State Govt. Units (Describe & Itemize)	4190		0				0			0	0
307	<b>Total Payments to Other Govt Units</b>	<b>4000</b>		<b>0</b>				<b>0</b>			<b>0</b>	<b>0</b>
308	<b>PROVISION FOR CONTINGENCIES (S&amp;C/CI)</b>	<b>6000</b>										
309	<b>Total Disbursements/ Expenditures</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>6,036</b>	<b>315,628</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>321,664</b>	<b>692,201</b>
310	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>(217,214)</b>	
311												
312	<b>70 - WORKING CASH (WC)</b>											
313												
314	<b>80 - TORT FUND (TF)</b>											
315	<b>INSTRUCTION (TF)</b>	<b>1000</b>										
316	Regular Programs	1100	0	0	0	0	0	0	0	0	0	0
317	Tuition Payment to Charter Schools	1115		0							0	0
318	Pre-K Programs	1125	0	0	0	0	0	0	0	0	0	0
319	Special Education Programs (Functions 1200 - 1220)	1200	0	0	0	0	0	0	0	0	0	0
320	Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0	0
321	Remedial and Supplemental Programs K-12	1250	0	0	0	0	0	0	0	0	0	0
322	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
323	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
324	CTE Programs	1400	0	0	0	0	0	0	0	0	0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2025

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
325	Interscholastic Programs	1500	0	0	0	0	0	0	0	0	0	0
326	Summer School Programs	1600	0	0	0	0	0	0	0	0	0	0
327	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0
328	Driver's Education Programs	1700	0	0	0	0	0	0	0	0	0	0
329	Bilingual Programs	1800	0	0	0	0	0	0	0	0	0	0
330	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0
331	Pre-K Programs - Private Tuition	1910						0			0	0
332	Regular K-12 Programs Private Tuition	1911						0			0	0
333	Special Education Programs K-12 Private Tuition	1912						0			0	0
334	Special Education Programs Pre-K Tuition	1913						0			0	0
335	Remedial/Supplemental Programs K-12 Private Tuition	1914						0			0	0
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915						0			0	0
337	Adult/Continuing Education Programs Private Tuition	1916						0			0	0
338	CTE Programs Private Tuition	1917						0			0	0
339	Interscholastic Programs Private Tuition	1918						0			0	0
340	Summer School Programs Private Tuition	1919						0			0	0
341	Gifted Programs Private Tuition	1920						0			0	0
342	Bilingual Programs Private Tuition	1921						0			0	0
343	Truants Alternative/Opt Ed Programs Private Tuition	1922						0			0	0
344	<b>Total Instruction<sup>14</sup></b>	<b>1000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
345	<b>SUPPORT SERVICES (TF)</b>	<b>2000</b>										
346	<b>Support Services - Pupil</b>	<b>2100</b>										
347	Attendance & Social Work Services	2110	0	0	0	0	0	0	0	0	0	0
348	Guidance Services	2120	0	0	0	0	0	0	0	0	0	0
349	Health Services	2130	0	0	0	0	0	0	0	0	0	0
350	Psychological Services	2140	0	0	0	0	0	0	0	0	0	0
351	Speech Pathology & Audiology Services	2150	0	0	0	0	0	0	0	0	0	0
352	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
353	<b>Total Support Services - Pupil</b>	<b>2100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
354	<b>Support Services - Instructional Staff</b>	<b>2200</b>										
355	Improvement of Instruction Services	2210	0	0	0	0	0	0	0	0	0	0
356	Educational Media Services	2220	0	0	0	0	0	0	0	0	0	0
357	Assessment & Testing	2230	0	0	0	0	0	0	0	0	0	0
358	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
359	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>	<b>2300</b>										
360	Board of Education Services	2310	0	0	0	0	0	0	0	0	0	0
361	Executive Administration Services	2320	0	0	0	0	0	0	0	0	0	0
362	Special Area Administration Services	2330	0	0	0	0	0	0	0	0	0	0
363	Claims Paid from Self Insurance Fund	2361	0	0	0	0	0	0	0	0	0	0
364	Risk Management and Claims Services Payments	2365	2,614	17,321	73,173	0	0	0	0	0	93,108	97,762
365	<b>Total Support Services - General Administration</b>	<b>2300</b>	<b>2,614</b>	<b>17,321</b>	<b>73,173</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>93,108</b>	<b>97,762</b>
366	<b>Support Services - School Administration</b>	<b>2400</b>										
367	Office of the Principal Services	2410	0	0	0	0	0	0	0	0	0	0
368	Other Support Services - School Administration (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	0
369	<b>Total Support Services - School Administration</b>	<b>2400</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
370	<b>Support Services - Business</b>	<b>2500</b>										
371	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
372	Fiscal Services	2520	0	0	0	0	0	0	0	0	0	0
373	Facilities Acquisition and Construction Services	2530	0	0	0	0	0	0	0	0	0	0
374	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
375	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
376	Food Services	2560	0	0	0	0	0	0	0	0	0	0
377	Internal Services	2570	0	0	0	0	0	0	0	0	0	0
378	<b>Total Support Services - Business</b>	<b>2500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
379	<b>Support Services - Central</b>	<b>2600</b>										
380	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
381	Planning, Research, Development & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
382	Information Services	2630	0	0	0	0	0	0	0	0	0	0
383	Staff Services	2640	0	0	0	0	0	0	0	0	0	0
384	Data Processing Services	2660	0	0	0	0	0	0	0	0	0	0
385	<b>Total Support Services - Central</b>	<b>2600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
386	<b>Other Support Services (Describe &amp; Itemize)</b>	<b>2900</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
387	<b>Total Support Services</b>	<b>2000</b>	<b>2,614</b>	<b>17,321</b>	<b>73,173</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>93,108</b>	<b>97,762</b>
388	<b>COMMUNITY SERVICES (TF)</b>	<b>3000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
389	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (TF)</b>	<b>4000</b>										
390	<b>Payments to Other Dist &amp; Govt Units (In-State)</b>											
391	Payments for Regular Programs	4110			0			0			0	0
392	Payments for Special Education Programs	4120			0			0			0	0
393	Payments for Adult/Continuing Education Programs	4130			0			0			0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2025

1	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
2			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
394	Payments for CTE Programs	4140			0			0			0	0
395	Payments for Community College Programs	4170			0			0			0	0
396	Other Payments to In-State Govt Units (Describe & Itemize)	4190			0			0			0	0
397	<b>Total Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4100</b>			<b>0</b>			<b>0</b>			<b>0</b>	<b>0</b>
398	Payments for Regular Programs - Tuition	4210						0			0	0
399	Payments for Special Education Programs - Tuition	4220						0			0	0
400	Payments for Adult/Continuing Education Programs - Tuition	4230						0			0	0
401	Payments for CTE Programs - Tuition	4240						0			0	0
402	Payments for Community College Programs - Tuition	4270						0			0	0
403	Payments for Other Programs - Tuition	4280						0			0	0
404	Other Payments to In-State Govt Units (Describe & Itemize)	4290						0			0	0
405	<b>Total Payments to Other Dist &amp; Govt Units - Tuition (In State)</b>	<b>4200</b>						<b>0</b>			<b>0</b>	<b>0</b>
406	Payments for Regular Programs - Transfers	4310						0			0	0
407	Payments for Special Education Programs - Transfers	4320						0			0	0
408	Payments for Adult/Continuing Ed Programs - Transfers	4330						0			0	0
409	Payments for CTE Programs - Transfers	4340						0			0	0
410	Payments for Community College Program - Transfers	4370						0			0	0
411	Payments for Other Programs - Transfers	4380						0			0	0
412	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390			0			0			0	0
413	<b>Total Payments to Other Dist &amp; Govt Units-Transfers (In State)</b>	<b>4300</b>			<b>0</b>			<b>0</b>			<b>0</b>	<b>0</b>
414	Payments to Other Dist & Govt Units (Out of State)	4400			0			0			0	0
415	<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>			<b>0</b>			<b>0</b>			<b>0</b>	<b>0</b>
416	<b>DEBT SERVICES (TF)</b>	<b>5000</b>										
417	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
418	Tax Anticipation Warrants	5110						0			0	0
419	Tax Anticipation Notes	5120						0			0	0
420	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
421	State Aid Anticipation Certificates	5140						0			0	0
422	Other Interest or Short-Term Debt	5150						0			0	0
423	<b>Total Debt Services - Interest on Short-Term Debt</b>	<b>5100</b>						<b>0</b>			<b>0</b>	<b>0</b>
424	<b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>	<b>5200</b>										
425	<b>DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT</b>	<b>5300</b>										
426	(Lease/Purchase Principal Retired) <sup>11</sup>							0			0	0
427	<b>Total Debt Services - OTHER (Describe &amp; Itemize)</b>	<b>5400</b>						<b>0</b>			<b>0</b>	<b>0</b>
428	<b>Total Debt Services</b>	<b>5000</b>						<b>0</b>			<b>0</b>	<b>0</b>
428	<b>PROVISIONS FOR CONTINGENCIES (TF)</b>	<b>6000</b>										
429	<b>Total Disbursements/Expenditures</b>		2,614	17,321	73,173	0	0	0	0	0	93,108	97,762
430	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(12,278)	
432	<b>90 - FIRE PREVENTION &amp; SAFETY FUND (FP&amp;S)</b>											
433	<b>SUPPORT SERVICES (FP&amp;S)</b>	<b>2000</b>										
434	<b>SUPPORT SERVICES - BUSINESS</b>											
435	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	0
436	Operation & Maintenance of Plant Services	2540	0	0	4,153	184	0	0	0	0	4,337	11,600
437	<b>Total Support Services - Business</b>	<b>2500</b>	<b>0</b>	<b>0</b>	<b>4,153</b>	<b>184</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,337</b>	<b>11,600</b>
438	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
439	<b>Total Support Services</b>	<b>2000</b>	<b>0</b>	<b>0</b>	<b>4,153</b>	<b>184</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,337</b>	<b>11,600</b>
440	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (FP&amp;S)</b>	<b>4000</b>										
441	Payments to Regular Programs	4110						0			0	0
442	Payments to Special Education Programs	4120						0			0	0
443	Other Payments to In-State Govt. Units (Describe & Itemize)	4190						0			0	0
444	<b>Total Payments to Other Govt Units</b>	<b>4000</b>						<b>0</b>			<b>0</b>	<b>0</b>
445	<b>DEBT SERVICES (FP&amp;S)</b>	<b>5000</b>										
446	<b>DEBT SERVICES- INTEREST ON SHORT-TERM DEBT</b>											
447	Tax Anticipation Warrants	5110						0			0	0
448	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
449	<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						<b>0</b>			<b>0</b>	<b>0</b>
450	<b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>	<b>5200</b>										
451	Debt Service - Payments of Principal on Long-Term Debt <sup>15</sup> (Lease/Purchase Principal Retired)	5300						0			0	0
452	<b>Total Debt Service</b>	<b>5000</b>						<b>0</b>			<b>0</b>	<b>0</b>
453	<b>PROVISION FOR CONTINGENCIES (FP&amp;S)</b>	<b>6000</b>										
454	<b>Total Disbursements/Expenditures</b>		0	0	4,153	184	0	0	0	0	4,337	11,600
455	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										15,574	

<b>SCHEDULE OF AD VALOREM TAX RECEIPTS</b>					
<b>Description (Enter Whole Dollars)</b>	<b>Taxes Received 7-1-24 thru 6-30-25 (from 2023 Levy &amp; Prior Levies) *</b>	<b>Taxes Received (from the 2024 Levy)</b>	<b>Taxes Received (from 2023 &amp; Prior Levies)</b>	<b>Total Estimated Taxes (from the 2024 Levy)</b>	<b>Estimated Taxes Due (from the 2024 Levy)</b>
			<b>(Column B - C)</b>		<b>(Column E - C)</b>
Educational	598,758	0	598,758	634,186	634,186
Operations & Maintenance	150,254	0	150,254	158,546	158,546
Debt Services **	141,971	0	141,971	138,679	138,679
Transportation	72,138	0	72,138	76,094	76,094
Municipal Retirement	58,553	0	58,553	39,987	39,987
Capital Improvements	0	0	0	0	0
Working Cash	15,034	0	15,034	15,844	15,844
Tort Immunity	78,354	0	78,354	85,004	85,004
Fire Prevention & Safety	15,040	0	15,040	15,844	15,844
Leasing Levy	15,040	0	15,040	15,844	15,844
Special Education	12,033	0	12,033	12,682	12,682
Area Vocational Construction	0	0	0	0	0
Social Security/Medicare Only	58,294	0	58,294	39,987	39,987
Summer School	0	0	0	0	0
Other (Describe & Itemize)	0	0	0	0	0
<b>Totals</b>	<b>1,215,469</b>	<b>0</b>	<b>1,215,469</b>	<b>1,232,697</b>	<b>1,232,697</b>
* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.					
** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					



**Schedule of Restricted Local Tax Levies and Selected Revenues Sources  
Schedule of Tort Immunity Expenditures**

<b>SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES</b>						
Description (Enter Whole Dollars)	Account No.	Tort Immunity <sup>a</sup>	Special Education	Area Vocational Construction	School Facility Occupation Taxes <sup>b</sup>	Driver Education
<b>Cash Basis Fund Balance as of July 1, 2024</b>		73,754	0	0	232,929	0
<b>RECEIPTS:</b>						
Ad Valorem Taxes Received by District	10, 20, 40 or 50-1100, 80	78,354	12,033	0		
Earnings on Investments	10, 20, 40, 50 or 60-1500, 80	2,476	0	0	0	0
Drivers' Education Fees	10-1970					0
School Facility Occupation Tax Proceeds	30 or 60-1983				162,156	
Driver Education	10 or 20-3370					2,903
Other Receipts (Describe & Itemize)	--	0	0	0	0	0
Sale of Bonds	10, 20, 40 or 60-7200		0	0	0	
<b>Total Receipts</b>		80,830	12,033	0	162,156	2,903
<b>DISBURSEMENTS:</b>						
Instruction	10 or 50-1000		12,033			2,903
Facilities Acquisition & Construction Services	20 or 60-2530		0	0	327,067	0
Tort Immunity Services	80	93,108				
<b>DEBT SERVICE:</b>						
Debt Services - Interest on Long-Term Debt	30-5200				15,900	
Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)	30-5300				51,800	
Debt Services Other (Describe & Itemize)	30-5400				318	
<b>Total Debt Services</b>					68,018	
Other Disbursements (Describe & Itemize)	--	0	0	0	0	0
<b>Total Disbursements</b>		93,108	12,033	0	395,085	2,903
<b>Ending Cash Basis Fund Balance as of June 30, 2025</b>		61,476	0	0	0	0
<b>Reserved Cash Balance</b>	714	0	0	0	0	0
<b>Unreserved Cash Balance</b>	730	61,476	0	0	0	0

**SCHEDULE OF TORT IMMUNITY EXPENDITURES <sup>a</sup>**

Yes  No  Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?

If yes, list in the aggregate the following:

Total Claims Payments:	93,108
Total Reserve Remaining:	61,476

In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter the total dollar amount for each category.

<b>Expenditures:</b>	
Workers' Compensation Act and/or Workers' Occupational Disease Act	11,612
Unemployment Insurance Act	17,321
Insurance (Regular or Self-Insurance)	44,228
Risk Management and Claims Service	9,508
Judgments/Settlements	0
Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction	2,614
Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)	0
Legal Services	7,825
Principal and Interest on Tort Bonds	0
Other -Explain on Itemization 44 tab	0
<b>Total</b>	0
<b>G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0</b>	<b>OK</b>

<sup>a</sup> Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.

<sup>b</sup> 55 ILCS 5/5-1006.7

# CARES, CRRSA, and ARP SCHEDULE - FY 2025

Click below for schedule instructions:

Please read schedule instructions before completing.

[SCHEDULE INSTRUCTIONS](#)

Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY 2025

**X**

**Yes**

**No**

If the answer to the above question is "YES", this schedule must be completed.

PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.

## Part 1: CARES, CRRSA, and ARP REVENUE

Revenue Section A	Section A is for revenue recognized in FY 2025 reported on the FY 2025 AFR for FY 2022, FY 2023 and/or FY 2024 EXPENDITURES claimed on July 1, 2024, through June 30, 2025, FRIS grant expenditure reports for expenditures reported in the prior year FY 2022, FY 2023, and/or FY 2024 AFR.										
Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2, HT, ST, D4)	4998	0	0		0	0	0			0	0
ESSER III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3, P4, 15, 25, 35, 45, 55, 65, 75)	4998	89,516	0		0	0	0			0	89,516
GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK, JE)	4998	0	0		0	0	0			0	0
ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, EI, PS, CE)	4998	0	0		0	0	0			0	0
ARP Homeless I (ARP) (FRIS SUBPROGRAM CODE: HM, HL)	4998	0	0		0	0	0			0	0
CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: BG, FS, AS, SW)	4998	0	0		0	0	0			0	0
Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)	4998	0	0		0	0	0			0	0
Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)	4998	0	0		0	0	0			0	0
Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998	0	0		0	0	0			0	0
<b>Total Revenue Section A</b>		<b>89,516</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>			<b>0</b>	<b>89,516</b>

Revenue Section B	Section B is for revenue recognized in FY 2025 reported on the FY 2025 AFR and for FY 2025 EXPENDITURES claimed on July 1, 2024, through June 30, 2025, FRIS grant expenditure reports and reported in the FY 2025 AFR.										
Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2, HT, ST, D4)	4998	0	0		0	0	0			0	0
GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK, JE)	4998	0	0		0	0	0			0	0
ESSER III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3, P4, 15, 25, 35, 45, 55, 65, 75)	4998	219,507	0		0	0	0			0	219,507
ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, EI, PS, CE)	4998	0	0		0	0	0			0	0
ARP Homeless I (ARP) (FRIS SUBPROGRAM CODE: HM, HL)	4998	0	0		0	0	0			0	0
CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: BG, FS, AS, SW)	4998	0	0		0	0	0			0	0
Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)	4998	0	0		0	0	0			0	0
Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)	4998	0	0		0	0	0			0	0
Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998	0	0		0	0	0			0	0
(Remaining) Other Federal Revenues in Revenue Acct 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998	0	0		0	0	0			0	0
<b>Total Revenue Section B</b>		<b>219,507</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>			<b>0</b>	<b>219,507</b>

### Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue

Total Other Federal Revenue (Section A plus Section B)	4998	309,023	0		0	0	0			0	309,023
Total Other Federal Revenue from Revenue Tab	4998	309,023	0		0	0	0			0	309,023
Difference (must equal 0)		0	0		0	0	0			0	0
Error must be corrected before submitting to ISBE		OK	OK		OK	OK	OK			OK	OK

## Part 2: CARES, CRRSA, and ARP EXPENDITURES

Review of the July 1, 2024 through June 30, 2025 FRIS Expenditures reports may assist in determining the expenditures to use below.

Expenditure Section A:		DISBURSEMENTS								
ESSER I EXPENDITURES (CARES)		(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
FUNCTION										
1. List the total expenditures for the Functions 1000 and 2000 below										
INSTRUCTION Total Expenditures	1000	0	0	0	0	0	0	0	0	0
SUPPORT SERVICES Total Expenditures	2000	0	0	0	0	0	0	0	0	0
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
Facilities Acquisition and Construction Services (Total)	2530	0	0	0	0	0	0	0	0	0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540	0	0	0	0	0	0	0	0	0
FOOD SERVICES (Total)	2560	0	0	0	0	0	0	0	0	0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000			0	0	0		0		0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000			0	0	0		0		0
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0		0		0
Expenditure Section B:		DISBURSEMENTS								
ESSER II EXPENDITURES (CRRSA)		(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
FUNCTION										
1. List the total expenditures for the Functions 1000 and 2000 below										
INSTRUCTION Total Expenditures	1000	0	0	0	0	0	0	0	0	0
SUPPORT SERVICES Total Expenditures	2000	0	0	0	0	0	0	0	0	0
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
Facilities Acquisition and Construction Services (Total)	2530	0	0	0	0	0	0	0	0	0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540	0	0	0	0	0	0	0	0	0
FOOD SERVICES (Total)	2560	0	0	0	0	0	0	0	0	0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000			0	0	0		0		0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000			0	0	0		0		0
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0		0		0

Expenditure Section C:		DISBURSEMENTS								
GEER I EXPENDITURES (CARES)		(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
FUNCTION										
<b>1. List the total expenditures for the Functions 1000 and 2000 below</b>										
INSTRUCTION Total Expenditures	1000	0	0	0	0	0	0	0	0	0
SUPPORT SERVICES Total Expenditures	2000	0	0	0	0	0	0	0	0	0
<b>2. List the specific expenditures in Functions: 2530, 2540, &amp; 2560 below (these expenditures are also included in Function 2000 above)</b>										
Facilities Acquisition and Construction Services (Total)	2530	0	0	0	0	0	0	0	0	0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540	0	0	0	0	0	0	0	0	0
FOOD SERVICES (Total)	2560	0	0	0	0	0	0	0	0	0
<b>3. List the technology expenses in Functions: 1000 &amp; 2000 below (these expenditures are also included in Functions 1000 &amp; 2000 above).</b>										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000			0	0	0		0		0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000			0	0	0		0		0
<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>	<b>Total Technology</b>			0	0	0		0		0
Expenditure Section D:		DISBURSEMENTS								
GEER II EXPENDITURES (CRRSA)		(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
FUNCTION										
<b>1. List the total expenditures for the Functions 1000 and 2000 below</b>										
INSTRUCTION Total Expenditures	1000	0	0	0	0	0	0	0	0	0
SUPPORT SERVICES Total Expenditures	2000	0	0	0	0	0	0	0	0	0
<b>2. List the specific expenditures in Functions: 2530, 2540, &amp; 2560 below (these expenditures are also included in Function 2000 above)</b>										
Facilities Acquisition and Construction Services (Total)	2530	0	0	0	0	0	0	0	0	0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540	0	0	0	0	0	0	0	0	0
FOOD SERVICES (Total)	2560	0	0	0	0	0	0	0	0	0
<b>3. List the technology expenses in Functions: 1000 &amp; 2000 below (these expenditures are also included in Functions 1000 &amp; 2000 above).</b>										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000			0	0	0		0		0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000			0	0	0		0		0
<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>	<b>Total Technology</b>			0	0	0		0		0

<b>Expenditure Section E:</b>		DISBURSEMENTS								
<b>ESSER III EXPENDITURES (ARP)</b>		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
FUNCTION		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
<b>1. List the total expenditures for the Functions 1000 and 2000 below</b>										
INSTRUCTION Total Expenditures	1000	5,589	0	0	82,518	0	0	0	0	88,107
SUPPORT SERVICES Total Expenditures	2000	0	0	111,423	0	19,977	0	0	0	131,400
<b>2. List the specific expenditures in Functions: 2530, 2540, &amp; 2560 below (these expenditures are also included in Function 2000 above)</b>										
Facilities Acquisition and Construction Services (Total)	2530	0	0	0	0	19,977	0	0	0	19,977
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540	0	0	111,423	0	0	0	0	0	111,423
FOOD SERVICES (Total)	2560	0	0	0	0	0	0	0	0	0
<b>3. List the technology expenses in Functions: 1000 &amp; 2000 below (these expenditures are also included in Functions 1000 &amp; 2000 above).</b>										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000			0	0	0		0		0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000			111,423	0	0		0		111,423
<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>	<b>Total Technology</b>			<b>111,423</b>	<b>0</b>	<b>0</b>		<b>0</b>		<b>111,423</b>
<b>Expenditure Section F:</b>										
<b>CRRSA Child Nutrition (CRRSA)</b>										
<b>FUNCTION</b>										
<b>1. List the total expenditures for the Functions 1000 and 2000 below</b>										
INSTRUCTION Total Expenditures	1000	0	0	0	0	0	0	0	0	0
SUPPORT SERVICES Total Expenditures	2000	0	0	0	0	0	0	0	0	0
<b>2. List the specific expenditures in Functions: 2530, 2540, &amp; 2560 below (these expenditures are also included in Function 2000 above)</b>										
Facilities Acquisition and Construction Services (Total)	2530	0	0	0	0	0	0	0	0	0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540	0	0	0	0	0	0	0	0	0
FOOD SERVICES (Total)	2560	0	0	0	0	0	0	0	0	0
<b>3. List the technology expenses in Functions: 1000 &amp; 2000 below (these expenditures are also included in Functions 1000 &amp; 2000 above).</b>										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000			0	0	0		0		0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000			0	0	0		0		0
<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>	<b>Total Technology</b>			<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>		<b>0</b>

<b>Expenditure Section G:</b>		DISBURSEMENTS								
<b>ARP Child Nutrition (ARP)</b>		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
FUNCTION		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
<b>1. List the total expenditures for the Functions 1000 and 2000 below</b>										
INSTRUCTION Total Expenditures	1000	0	0	0	0	0	0	0	0	0
SUPPORT SERVICES Total Expenditures	2000	0	0	0	460	0	0	0	0	460
<b>2. List the specific expenditures in Functions: 2530, 2540, &amp; 2560 below (these expenditures are also included in Function 2000 above)</b>										
Facilities Acquisition and Construction Services (Total)	2530	0	0	0	0	0	0	0	0	0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540	0	0	0	0	0	0	0	0	0
FOOD SERVICES (Total)	2560	0	0	0	460	0	0	0	0	460
<b>3. List the technology expenses in Functions: 1000 &amp; 2000 below (these expenditures are also included in Functions 1000 &amp; 2000 above).</b>										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000			0	0	0		0		0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000			0	0	0		0		0
<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>	Total Technology			0	0	0		0		0
<b>Expenditure Section H:</b>		DISBURSEMENTS								
<b>ARP IDEA (ARP)</b>		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
FUNCTION		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
<b>1. List the total expenditures for the Functions 1000 and 2000 below</b>										
INSTRUCTION Total Expenditures	1000	0	0	0	0	0	0	0	0	0
SUPPORT SERVICES Total Expenditures	2000	0	0	0	0	0	0	0	0	0
<b>2. List the specific expenditures in Functions: 2530, 2540, &amp; 2560 below (these expenditures are also included in Function 2000 above)</b>										
Facilities Acquisition and Construction Services (Total)	2530	0	0	0	0	0	0	0	0	0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540	0	0	0	0	0	0	0	0	0
FOOD SERVICES (Total)	2560	0	0	0	0	0	0	0	0	0
<b>3. List the technology expenses in Functions: 1000 &amp; 2000 below (these expenditures are also included in Functions 1000 &amp; 2000 above).</b>										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000			0	0	0		0		0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000			0	0	0		0		0
<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>	Total Technology			0	0	0		0		0

<b>Expenditure Section I:</b>		DISBURSEMENTS								
<b>ARP Homeless I (ARP)</b>		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
<b>FUNCTION</b>										
<b>1. List the total expenditures for the Functions 1000 and 2000 below</b>										
INSTRUCTION Total Expenditures	1000	0	0	0	0	0	0	0	0	0
SUPPORT SERVICES Total Expenditures	2000	0	0	0	0	0	0	0	0	0
<b>2. List the specific expenditures in Functions: 2530, 2540, &amp; 2560 below (these expenditures are also included in Function 2000 above)</b>										
Facilities Acquisition and Construction Services (Total)	2530	0	0	0	0	0	0	0	0	0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540	0	0	0	0	0	0	0	0	0
FOOD SERVICES (Total)	2560	0	0	0	0	0	0	0	0	0
<b>3. List the technology expenses in Functions: 1000 &amp; 2000 below (these expenditures are also included in Functions 1000 &amp; 2000 above).</b>										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000			0	0	0		0		0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000			0	0	0		0		0
<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>	<b>Total Technology</b>			<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>		<b>0</b>
<b>Expenditure Section J:</b>										
<b>CURES (Coronavirus State and Local Fiscal Recovery Funds)</b>										
<b>FUNCTION</b>										
<b>1. List the total expenditures for the Functions 1000 and 2000 below</b>										
INSTRUCTION Total Expenditures	1000	0	0	0	0	0	0	0	0	0
SUPPORT SERVICES Total Expenditures	2000	0	0	0	0	0	0	0	0	0
<b>2. List the specific expenditures in Functions: 2530, 2540, &amp; 2560 below (these expenditures are also included in Function 2000 above)</b>										
Facilities Acquisition and Construction Services (Total)	2530	0	0	0	0	0	0	0	0	0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540	0	0	0	0	0	0	0	0	0
FOOD SERVICES (Total)	2560	0	0	0	0	0	0	0	0	0
<b>3. List the technology expenses in Functions: 1000 &amp; 2000 below (these expenditures are also included in Functions 1000 &amp; 2000 above).</b>										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000			0	0	0		0		0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000			0	0	0		0		0
<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>	<b>Total Technology</b>			<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>		<b>0</b>
<b>Expenditure Section K:</b>										
<b>Other CARES Act Expenditures (not accounted for above)</b>										
<b>FUNCTION</b>										
<b>1. List the total expenditures for the Functions 1000 and 2000 below</b>										
INSTRUCTION Total Expenditures	1000	0	0	0	0	0	0	0	0	0
SUPPORT SERVICES Total Expenditures	2000	0	0	0	0	0	0	0	0	0
<b>2. List the specific expenditures in Functions: 2530, 2540, &amp; 2560 below (these expenditures are also included in Function 2000 above)</b>										
Facilities Acquisition and Construction Services (Total)	2530	0	0	0	0	0	0	0	0	0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540	0	0	0	0	0	0	0	0	0
FOOD SERVICES (Total)	2560	0	0	0	0	0	0	0	0	0
<b>3. List the technology expenses in Functions: 1000 &amp; 2000 below (these expenditures are also included in Functions 1000 &amp; 2000 above).</b>										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000			0	0	0		0		0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000			0	0	0		0		0
<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>	<b>Total Technology</b>			<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>		<b>0</b>

Expenditure Section L:		DISBURSEMENTS								
Other CRRSA Expenditures (not accounted for above)		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
FUNCTION		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
<b>1. List the total expenditures for the Functions 1000 and 2000 below</b>										
INSTRUCTION Total Expenditures	1000	0	0	0	0	0	0	0		0
SUPPORT SERVICES Total Expenditures	2000	0	0	0	0	0	0	0		0
<b>2. List the specific expenditures in Functions: 2530, 2540, &amp; 2560 below (these expenditures are also included in Function 2000 above)</b>										
Facilities Acquisition and Construction Services (Total)	2530	0	0	0	0	0	0	0		0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540	0	0	0	0	0	0	0		0
FOOD SERVICES (Total)	2560	0	0	0	0	0	0	0		0
<b>3. List the technology expenses in Functions: 1000 &amp; 2000 below (these expenditures are also included in Functions 1000 &amp; 2000 above).</b>										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000			0	0	0		0		0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000			0	0	0		0		0
<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>	Total Technology			0	0	0		0		0
Expenditure Section M:		DISBURSEMENTS								
Other ARP Expenditures (not accounted for above)		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
FUNCTION		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
<b>1. List the total expenditures for the Functions 1000 and 2000 below</b>										
INSTRUCTION Total Expenditures	1000	0	0	0	0	0	0	0		0
SUPPORT SERVICES Total Expenditures	2000	0	0	0	0	0	0	0		0
<b>2. List the specific expenditures in Functions: 2530, 2540, &amp; 2560 below (these expenditures are also included in Function 2000 above)</b>										
Facilities Acquisition and Construction Services (Total)	2530	0	0	0	0	0	0	0		0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540	0	0	0	0	0	0	0		0
FOOD SERVICES (Total)	2560	0	0	0	0	0	0	0		0
<b>3. List the technology expenses in Functions: 1000 &amp; 2000 below (these expenditures are also included in Functions 1000 &amp; 2000 above).</b>										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000			0	0	0		0		0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000			0	0	0		0		0
<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>	Total Technology			0	0	0		0		0
Expenditure Section N:		DISBURSEMENTS								
TOTAL EXPENDITURES (from all CARES, CRRSA, & ARP funds)		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
FUNCTION		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
INSTRUCTION	1000	5,589	0	0	82,518	0	0	0		88,107
SUPPORT SERVICES	2000	0	0	111,423	460	19,977	0	0		131,860
Facilities Acquisition and Construction Services (Total)	2530	0	0	0	0	19,977	0	0		19,977
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540	0	0	111,423	0	0	0	0		111,423
FOOD SERVICES (Total)	2560	0	0	0	460	0	0	0		460
<b>TOTAL EXPENDITURES</b>									Functions 1000 & 2000 total	219,967
Expenditure Section O:		DISBURSEMENTS								
TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, & ARP funds)		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
FUNCTION		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)	Total Technology			111,423	0	0		0		111,423

**SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION**

Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2024	Add: Additions July 1, 2024 thru June 30, 2025	Less: Deletions July 1, 2024 thru June 30, 2025	Cost Ending June 30, 2025	Life In Years	Accumulated Depreciation Beginning July 1, 2024	Add: Depreciation Allowable July 1, 2024 thru June 30, 2025	Less: Depreciation Deletions July 1, 2024 thru June 30, 2025	Accumulated Depreciation Ending June 30, 2025	Ending Balance Undepreciated June 30, 2025
<b>Works of Art &amp; Historical Treasures</b>	<b>210</b>	0	0	0	0		0	0	0	0	0
<b>Land</b>	<b>220</b>										
Non-Depreciable Land	221	77,999	0	0	77,999						77,999
Depreciable Land	222	0	0	0	0	50	0	0	0	0	0
<b>Buildings</b>	<b>230</b>										
Permanent Buildings	231	4,116,643	417,128	0	4,533,771	50	2,310,721	90,676	0	2,401,397	2,132,374
Temporary Buildings	232	0	0	0	0	20	0	0	0	0	0
Improvements Other than Buildings (Infrastructure)	240	616,667	0	0	616,667	20	139,584	30,833	0	170,417	446,250
<b>Capitalized Equipment</b>	<b>250</b>										
10 Yr Schedule	251	517,859	51,198	0	569,057	10	213,781	53,739	0	267,520	301,537
5 Yr Schedule	252	214,911	38,485	0	253,396	5	91,793	48,755	0	140,548	112,848
3 Yr Schedule	253	0	0	0	0	3	0	0	0	0	0
<b>Construction in Progress</b>	<b>260</b>	0	0	0	0	--					0
<b>Total Capital Assets</b>	<b>200</b>	<b>5,544,079</b>	<b>506,811</b>	<b>0</b>	<b>6,050,890</b>		<b>2,755,879</b>	<b>224,003</b>	<b>0</b>	<b>2,979,882</b>	<b>3,071,008</b>
<b>Non-Capitalized Equipment</b>	<b>700</b>				0	10		0			
<b>Allowable Depreciation</b>								224,003			

**ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2024 - 2025)**

*This schedule is completed for school districts only.*

Fund	Sheet, Row	ACCOUNT NO - TITLE	Amount
<b>OPERATING EXPENSE PER PUPIL</b>			
<b>EXPENDITURES:</b>			
ED	Expenditures 16-24, L116	Total Expenditures	\$ 3,661,022
O&M	Expenditures 16-24, L155	Total Expenditures	250,566
DS	Expenditures 16-24, L178	Total Expenditures	264,207
TR	Expenditures 16-24, L214	Total Expenditures	209,651
MR/SS	Expenditures 16-24, L292	Total Expenditures	148,234
TORT	Expenditures 16-24, L429	Total Expenditures	93,108
<b>Total Expenditures</b>			<b>\$ 4,626,788</b>
<b>LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:</b>			
TR	Revenues 10-15, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)	\$ 0
TR	Revenues 10-15, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)	0
TR	Revenues 10-15, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)	0
TR	Revenues 10-15, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)	0
TR	Revenues 10-15, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)	0
TR	Revenues 10-15, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)	0
TR	Revenues 10-15, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)	0
TR	Revenues 10-15, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)	0
TR	Revenues 10-15, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)	0
TR	Revenues 10-15, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)	0
TR	Revenues 10-15, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)	0
O&M-TR	Revenues 10-15, L151, Col D & F	3410 Adult Ed (from ICCB)	0
O&M-TR	Revenues 10-15, L152, Col D & F	3499 Adult Ed - Other (Describe & Itemize)	0
O&M-TR	Revenues 10-15, L214, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through	0
O&M-TR	Revenues 10-15, L215, Col D,F	4605 Fed - Spec Education - Preschool Discretionary	0
O&M	Revenues 10-15, L225, Col D	4810 Federal - Adult Education	0
ED	Expenditures 16-24, L7, Col K - (G+I)	1125 Pre-K Programs	0
ED	Expenditures 16-24, L9, Col K - (G+I)	1225 Special Education Programs Pre-K	0
ED	Expenditures 16-24, L11, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K	0
ED	Expenditures 16-24, L12, Col K - (G+I)	1300 Adult/Continuing Education Programs	0
ED	Expenditures 16-24, L15, Col K - (G+I)	1600 Summer School Programs	0
ED	Expenditures 16-24, L20, Col K	1910 Pre-K Programs - Private Tuition	0
ED	Expenditures 16-24, L21, Col K	1911 Regular K-12 Programs - Private Tuition	0
ED	Expenditures 16-24, L22, Col K	1912 Special Education Programs K-12 - Private Tuition	0
ED	Expenditures 16-24, L23, Col K	1913 Special Education Programs Pre-K - Tuition	0
ED	Expenditures 16-24, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition	0
ED	Expenditures 16-24, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition	0
ED	Expenditures 16-24, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition	0
ED	Expenditures 16-24, L27, Col K	1917 CTE Programs - Private Tuition	0
ED	Expenditures 16-24, L28, Col K	1918 Interscholastic Programs - Private Tuition	0
ED	Expenditures 16-24, L29, Col K	1919 Summer School Programs - Private Tuition	0
ED	Expenditures 16-24, L30, Col K	1920 Gifted Programs - Private Tuition	0
ED	Expenditures 16-24, L31, Col K	1921 Bilingual Programs - Private Tuition	0
ED	Expenditures 16-24, L32, Col K	1922 Truants Alternative/Optional Ed Progs - Private Tuition	0
ED	Expenditures 16-24, L77, Col K - (G+I)	3000 Community Services	0
ED	Expenditures 16-24, L104, Col K	4000 Total Payments to Other Govt Units	156,343
ED	Expenditures 16-24, L116, Col G	- Capital Outlay	51,198
ED	Expenditures 16-24, L116, Col I	- Non-Capitalized Equipment	0
O&M	Expenditures 16-24, L134, Col K - (G+I)	3000 Community Services	0
O&M	Expenditures 16-24, L143, Col K	4000 Total Payments to Other Govt Units	0
O&M	Expenditures 16-24, L155, Col G	- Capital Outlay	101,500
O&M	Expenditures 16-24, L155, Col I	- Non-Capitalized Equipment	0
DS	Expenditures 16-24, L164, Col K	4000 Payments to Other Dist & Govt Units	0
DS	Expenditures 16-24, L174, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt	187,033
TR	Expenditures 16-24, L189, Col K - (G+I)	3000 Community Services	0
TR	Expenditures 16-24, L200, Col K	4000 Total Payments to Other Govt Units	0
TR	Expenditures 16-24, L210, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt	0
TR	Expenditures 16-24, L214, Col G	- Capital Outlay	38,485
TR	Expenditures 16-24, L214, Col I	- Non-Capitalized Equipment	0
MR/SS	Expenditures 16-24, L220, Col K	1125 Pre-K Programs	0
MR/SS	Expenditures 16-24, L222, Col K	1225 Special Education Programs - Pre-K	0
MR/SS	Expenditures 16-24, L224, Col K	1275 Remedial and Supplemental Programs - Pre-K	0
MR/SS	Expenditures 16-24, L225, Col K	1300 Adult/Continuing Education Programs	0
MR/SS	Expenditures 16-24, L228, Col K	1600 Summer School Programs	0
MR/SS	Expenditures 16-24, L277, Col K	3000 Community Services	0
MR/SS	Expenditures 16-24, L282, Col K	4000 Total Payments to Other Govt Units	0
Tort	Expenditures 16-24, L318, Col K - (G+I)	1125 Pre-K Programs	0
Tort	Expenditures 16-24, L320, Col K - (G+I)	1225 Special Education Programs Pre-K	0
Tort	Expenditures 16-24, L322, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K	0
Tort	Expenditures 16-24, L323, Col K - (G+I)	1300 Adult/Continuing Education Programs	0
Tort	Expenditures 16-24, L326, Col K - (G+I)	1600 Summer School Programs	0
Tort	Expenditures 16-24, L331, Col K	1910 Pre-K Programs - Private Tuition	0
Tort	Expenditures 16-24, L332, Col K	1911 Regular K-12 Programs - Private Tuition	0
Tort	Expenditures 16-24, L333, Col K	1912 Special Education Programs K-12 - Private Tuition	0
Tort	Expenditures 16-24, L334, Col K	1913 Special Education Programs Pre-K - Tuition	0
Tort	Expenditures 16-24, L335, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition	0
Tort	Expenditures 16-24, L336, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition	0
Tort	Expenditures 16-24, L337, Col K	1916 Adult/Continuing Education Programs - Private Tuition	0
Tort	Expenditures 16-24, L338, Col K	1917 CTE Programs - Private Tuition	0
Tort	Expenditures 16-24, L339, Col K	1918 Interscholastic Programs - Private Tuition	0
Tort	Expenditures 16-24, L340, Col K	1919 Summer School Programs - Private Tuition	0
Tort	Expenditures 16-24, L341, Col K	1920 Gifted Programs - Private Tuition	0
Tort	Expenditures 16-24, L342, Col K	1921 Bilingual Programs - Private Tuition	0
Tort	Expenditures 16-24, L343, Col K	1922 Truants Alternative/Optional Ed Programs - Private Tuition	0
Tort	Expenditures 16-24, L388, Col K - (G+I)	3000 Community Services	0
Tort	Expenditures 16-24, L415, Col K	4000 Total Payments to Other Govt Units	0
Tort	Expenditures 16-24, L429, Col G	- Capital Outlay	0
Tort	Expenditures 16-24, L429, Col I	- Non-Capitalized Equipment	0
<b>Total Deductions for OEPP Computation (Sum of Lines 18 - 95)</b>			<b>\$ 534,559</b>
<b>Total Operating Expenses Regular K-12 (Line 14 minus Line 96)</b>			<b>4,092,229</b>
<b>9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2024-2025</b>			<b>248.61</b>
<b>Estimated OEPP (Line 97 divided by Line 98)</b>			<b>\$ 16,460.17</b>

**ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2024 - 2025)**

*This schedule is completed for school districts only.*

Fund	Sheet, Row	ACCOUNT NO - TITLE	Amount
<b>PER CAPITA TUITION CHARGE</b>			
<b>LESS OFFSETTING RECEIPTS/REVENUES:</b>			
TR	Revenues 10-15, L42, Col F	1411 Regular - Transp Fees from Pupils or Parents (In State)	\$ 0
TR	Revenues 10-15, L44, Col F	1413 Regular - Transp Fees from Other Sources (In State)	0
TR	Revenues 10-15, L45, Col F	1415 Regular - Transp Fees from Co-curricular Activities (In State)	0
TR	Revenues 10-15, L46, Col F	1416 Regular Transp Fees from Other Sources (Out of State)	0
TR	Revenues 10-15, L51, Col F	1431 CTE - Transp Fees from Pupils or Parents (In State)	0
TR	Revenues 10-15, L53, Col F	1433 CTE - Transp Fees from Other Sources (In State)	0
TR	Revenues 10-15, L54, Col F	1434 CTE - Transp Fees from Other Sources (Out of State)	0
TR	Revenues 10-15, L55, Col F	1441 Special Ed - Transp Fees from Pupils or Parents (In State)	0
TR	Revenues 10-15, L57, Col F	1443 Special Ed - Transp Fees from Other Sources (In State)	0
TR	Revenues 10-15, L58, Col F	1444 Special Ed - Transp Fees from Other Sources (Out of State)	0
ED	Revenues 10-15, L75, Col C	1600 Total Food Service	5,705
ED-O&M	Revenues 10-15, L83, Col C,D	1700 Total District/School Activity Income (without Student Activity Funds)	10,585
ED	Revenues 10-15, L86, Col C	1811 Rentals - Regular Textbooks	0
ED	Revenues 10-15, L89, Col C	1819 Rentals - Other (Describe & Itemize)	0
ED	Revenues 10-15, L90, Col C	1821 Sales - Regular Textbooks	0
ED	Revenues 10-15, L93, Col C	1829 Sales - Other (Describe & Itemize)	0
ED	Revenues 10-15, L94, Col C	1890 Other (Describe & Itemize)	0
ED-O&M	Revenues 10-15, L97, Col C,D	1910 Rentals	3,750
ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940 Services Provided Other Districts	0
ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991 Payment from Other Districts	0
ED	Revenues 10-15, L108, Col C	1993 Other Local Fees (Describe & Itemize)	24,124
ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100 Total Special Education	0
ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200 Total Career and Technical Education	3,166
ED-MR/SS	Revenues 10-15, L147, Col C,G	3300 Total Bilingual Ed	0
ED	Revenues 10-15, L148, Col C	3360 State Free Lunch & Breakfast	2,394
ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365 School Breakfast Initiative	0
ED-O&M	Revenues 10-15, L150, Col C,D	3370 Driver Education	2,903
ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500 Total Transportation	101,324
ED	Revenues 10-15, L158, Col C	3610 Learning Improvement - Change Grants	0
ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660 Scientific Literacy	0
ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695 Truant Alternative/Optional Education	0
ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766 Chicago General Education Block Grant	0
ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767 Chicago Educational Services Block Grant	0
ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775 School Safety & Educational Improvement Block Grant	0
ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780 Technology - Technology for Success	0
ED-TR	Revenues 10-15, L166, Col C,F	3815 State Charter Schools	0
O&M	Revenues 10-15, L169, Col D	3925 School Infrastructure - Maintenance Projects	50,000
ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999 Other Restricted Revenue from State Sources	850
ED	Revenues 10-15, L179, Col C	4045 Head Start (Subtract)	0
ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	- Total Restricted Grants-In-Aid Received Directly from Federal Govt	36,728
ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100 Total Title V	0
ED-MR/SS	Revenues 10-15, L200, Col C,G	4200 Total Food Service	189,686
ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300 Total Title I	154,254
ED-O&M-TR-MR/SS	Revenues 10-15, L212, Col C,D,F,G	4400 Total Title IV	1,938
ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4620 Fed - Spec Education - IDEA - Flow Through	93,779
ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4625 Fed - Spec Education - IDEA - Room & Board	0
ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4630 Fed - Spec Education - IDEA - Discretionary	0
ED-O&M-TR-MR/SS	Revenues 10-15, L219, Col C,D,F,G	4699 Fed - Spec Education - IDEA - Other (Describe & Itemize)	0
ED-O&M-MR/SS	Revenues 10-15, L224, Col C,D,G	4700 Total CTE - Perkins	0
ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C225 thru J254)	4800 Total ARRA Program Adjustments	0
ED	Revenues 10-15, L256, Col C	4901 Race to the Top	0
ED-O&M-TR-MR/SS	Revenues 10-15, L257, Col C,D,F,G	4902 Race to the Top-Preschool Expansion Grant	0
ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4905 Title III - Immigrant Education Program (IEP)	0
ED-TR-MR/SS	Revenues 10-15, L259, Col C,F,G	4909 Title III - Language Inst Program - Limited Eng (LIPLEP)	0
ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4920 McKinney Education for Homeless Children	0
ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4930 Title II - Eisenhower Professional Development Formula	0
ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4932 Title II - Teacher Quality	1,645
ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4935 Title II - Part A - Supporting Effective Instruction - State Grants	0
ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4960 Federal Charter Schools	0
ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4981 State Assessment Grants	0
ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4982 Grant for State Assessments and Related Activities	0
ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4991 Medicaid Matching Funds - Administrative Outreach	15,115
ED-O&M-TR-MR/SS	Revenues 10-15, L268, Col C,D,F,G	4992 Medicaid Matching Funds - Fee-for-Service Program	34,577
ED-O&M-TR-MR/SS	Revenues 10-15, L269, Col C,D,F,G	4998 Other Restricted Grants Received from Fed. Govt. thru State (Describe & Itemize)	309,023
Federal Stimulus Revenue	CARES CRRSA ARP Schedule	Adjusting for FY21, FY22, FY23, FY24, or FY25 revenue received in FY25 for FY21, FY22, FY23, FY24, or FY25 Expenses	(89,516)
ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100 Special Education Contributions from EBF Funds **	119,810
ED-MR/SS	Revenues (Part of EBF Payment)	3300 English Learning (Bilingual) Contributions from EBF Funds **	0
<b>Total Deductions for PCTC Computation (Line 104 through Line 194)</b>			<b>\$ 1,071,840</b>
<b>Net Operating Expense for Tuition Computation (Line 97 minus Line 196)</b>			<b>3,020,389</b>
<b>Total Depreciation Allowance (from page 36, Line 18, Col I)</b>			<b>224,003</b>
<b>Total Allowance for PCTC Computation (Line 197 plus Line 198)</b>			<b>3,244,392</b>
<b>9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2024-2025</b>			<b>248.61</b>
<b>Total Estimated PCTC (Line 199 divided by Line 200) * \$</b>			<b>13,049.92</b>

**\*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA**

**\*\*Go to the Evidence-Based Funding Distribution Calculation webpage.**

Under Reports, open the FY 2025 Special Education Funding Allocation Calculation Details and the FY 2025 English Learner Education Funding Allocation Calculation Details. Use the respective Excel file to locate the amount in column X for the Special Education Contribution and column V for the English Learner Contribution for the selected school district. Please enter 0 if the district does not have allocations for lines 193 and 194



**ESTIMATED INDIRECT COST DATA**

**ESTIMATED INDIRECT COST RATE DATA**

**SECTION I**

**Financial Data To Assist Indirect Cost Rate Determination**

*(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)*

**ALL OBJECTS EXCLUDE CAPITAL OUTLAY.** With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.

**Support Services - Direct Costs**

Direction of Business Support Services (10, 50, and 80 -2510)	0
Fiscal Services (10, 50, & 80 -2520)	0
Operation and Maintenance of Plant Services (10, 20, 50, and 80 -2540)	121,000
Food Services (10 & 80 -2560) <i>Must be less than (P16, Col E-F, L65) *Only include food costs.</i>	189,686
Value of Commodities Received for Fiscal Year 2025 (Include the value of commodities when determining if a Single Audit is required).	14,072
Internal Services (10, 50, and 80 -2570)	0
Staff Services (10, 50, and 80 -2640)	0
Data Processing Services (10, 50, & 80 -2660)	0

**SECTION II**

**Estimated Indirect Cost Rate for Federal Programs**

	Function	Restricted Program		Unrestricted Program	
		Indirect Costs	Direct Costs	Indirect Costs	Direct Costs
<b>Instruction</b>	1000		2,120,020		2,120,020
<b>Support Services:</b>					
Pupil	2100		242,134		242,134
Instructional Staff	2200		5,864		5,864
General Admin.	2300		276,090		276,090
School Admin.	2400		321,119		321,119
<b>Business:</b>					
Direction of Business Spt. Srv.	2510	0	0	0	0
Fiscal Services	2520	128,853	0	128,853	0
Oper. & Maint. Plant Services	2540		507,787	386,787	121,000
Pupil Transportation	2550		186,673		186,673
Food Services	2560		13,590		13,590
Internal Services	2570	0	0	0	0
<b>Central:</b>					
Direction of Central Spt. Srv.	2610		0		0
Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0
Information Services	2630		16,175		16,175
Staff Services	2640	0	0	0	0
Data Processing Services	2660	0	0	0	0
<b>Other:</b>	2900		0		0
<b>Community Services</b>	3000		0		0
<b>Contracts Paid in CY over the allowed amount for ICR calculation (from page 40)</b>			0		0
<b>Total</b>		128,853	3,689,452	515,640	3,302,665
		<b>Restricted Rate*</b>		<b>Unrestricted Rate*</b>	
		Total Indirect Costs:	128,853	Total Indirect Costs:	515,640
		Total Direct Costs:	3,689,452	Total Direct Costs:	3,302,665
		<b>= 3.49%</b>		<b>= 15.61%</b>	

**REPORT ON SHARED SERVICES OR OUTSOURCING**

School Code, Section 17-1.1 (Public Act 97-0357)

Fiscal Year Ending June 30, 2025

Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current, and next fiscal years.

Thompsonville CUSD 174  
21028174026

21-028-1740-26\_AFR25 Thompsonville CUSD 174

<input checked="" type="checkbox"/> Check box if this schedule is not applicable.....	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative, or Shared Service.
Indicate with an (X) If Deficit Reduction Plan Is Required in the Budget <span style="color: blue;">➔</span>				
<b>Service or Function ( Check all that apply )</b>			<b>Barriers to Implementation</b>	(Limit text to 200 characters, for additional space use line 33 and 38)
Curriculum Planning				
Custodial Services				
Educational Shared Programs	X	X		Franklin/Jefferson Special Education District #801
Employee Benefits				
Energy Purchasing				
Food Services				
Grant Writing				
Grounds Maintenance Services				
Insurance	X	X		Prairie State Insurance Cooperative
Investment Pools				
Legal Services				
Maintenance Services				
Personnel Recruitment				
Professional Development				
Shared Personnel	X	X		Franklin/Jefferson Special Education District #801
Special Education Cooperatives	X	X		Franklin/Jefferson Special Education District #801
STEM (science, technology, engineering and math) Program Offerings				
Supply & Equipment Purchasing				
Technology Services				
Transportation				
Vocational Education Cooperatives	X	X		Franklin County Regional Delivery System Career & Technical Education
All Other Joint/Cooperative Agreements				
Other				

Additional space for Column (D) - Barriers to Implementation:

Additional space for Column (E) - Name of LEA :

**ILLINOIS STATE BOARD OF EDUCATION**  
 School Business Services Department (N-330)  
 100 North First Street  
 Springfield, IL 62777-0001

**LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET**  
 (Section 17-1.5 of the School Code)

School District Name: Thompsonville CUSD 174  
 RCDT Number: 21028174026

Description	Funct. No.	Actual Expenditures, Fiscal Year 2025				Budgeted Expenditures, Fiscal Year 2026			
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund *	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total
1. Executive Administration Services	2320	142,486		0	142,486	149,570		0	149,570
2. Special Area Administration Services	2330	0		0	0	0		0	0
3. Other Support Services - School Administration	2490	0		0	0	0		0	0
4. Direction of Business Support Services	2510	0	0	0	0	0	0	0	0
5. Internal Services	2570	0		0	0	0		0	0
6. Direction of Central Support Services	2610	0		0	0	0		0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.		0	0	0	0	0	0	0	0
<b>8. Totals</b>		142,486	0	0	142,486	149,570	0	0	149,570
<b>9. Percent Increase (Decrease) for FY2026 (Budgeted) over FY2025 (Actual)</b>									5%

**CERTIFICATION**

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2025, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2025. I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2026, agree with the amounts on the budget adopted by the Board of Education.

\_\_\_\_\_  
*Signature of Superintendent*  
 Lindsay Robinson  
 \_\_\_\_\_  
*Contact Name (for questions)*

July 31, 2025  
 \_\_\_\_\_  
*Date*  
 618-627-2301  
 \_\_\_\_\_  
*Contact Telephone Number*

**If line 9 is greater than 5% please check one box below.**

- The district is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by July 15, 2025, to ensure inclusion in the fall 2025 report or postmarked by December 15, 2026, to ensure inclusion in the spring 2026 report. Information on the waiver process can be found at the waiver's webpage below.  
  
<https://www.isbe.net/Pages/Waivers.aspx>
- The district will amend their budget to become in compliance with the limitation.

ITEMIZATION SCHEDULE

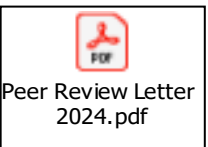
**This page is provided for detailed itemizations as requested within the body of the report.**  
Type Below.

1. 10-1993 \$24,124 E-Rate Reimbursements
2. 10-1999 \$37,497 Insurance Claim Proceeds
3. 20-1999 \$3,950 Insurance Claim Proceeds
4. 10-3999 \$850 Library Per Capita Grant
5. 10-4090 \$36,725 REAP
6. 10-4998 \$309,023 See CARES, CRRSA, and ARP Schedule of pages 25-31
7. 10-2190 Monitor/Crossing Guards
8. 30-5400 Bonds Fees
9. 50-2190 Monitor/Crossing Guards

Reference Pages.

- <sup>1</sup> Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- <sup>2</sup> GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- <sup>3</sup> Equals Line 8 minus Line 17.
- <sup>4</sup> May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M.
- <sup>5</sup> Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- <sup>6</sup> Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- <sup>7</sup> Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- <sup>8</sup> Educational Fund (10) - Computer Technology only.
- <sup>9</sup> Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- <sup>10</sup> Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- <sup>11</sup> Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness ( principal only) otherwise reported within the fund—e.g. alternate revenue bonds ( Describe & Itemize).
- <sup>12</sup> Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation).  
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation).
- <sup>13</sup> GASB Statement No. 87; all leases should be reflected on this line.

NOTES, OPINION LETTERS, ETC.



**DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION**  
**Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)**

**Instructions:** *If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2026 annual budget to be amended to include a Deficit Reduction Plan and narrative.*

The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 22. A plan is required when the operating funds listed below result in direct revenues (cell F8) being less than direct expenditures (cell F9) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell F11). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.

- *If the FY 2026 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.*
- *If the Annual Financial Report requires a deficit reduction plan even though the FY2026 budget does not, a completed deficit reduction plan is still required.*

**DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only**  
*(All AFR pages must be completed to generate the following calculation)*

Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
Direct Revenues	3,968,414	212,212	190,518	85,364	4,456,508
Direct Expenditures	3,661,022	250,566	209,651		4,121,239
Difference	307,392	(38,354)	(19,133)	85,364	<b>335,269</b>
Fund Balance - June 30, 2025	4,091,318	112,913	49,811	1,669,633	<b>5,923,675</b>

**Balanced - no deficit reduction plan is required.**