

Simpson County Board of Education 08/31/2026

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PROPOSED TAX NOTIFICATION

SIMPSON COUNTY BOARD OF EDUCATION

The Simpson County Board of Education is proposing a general fund tax levy of 57.7 cents on real property and 58.5 cents on personal property.

The general fund tax levied in fiscal year 2026 was 56.8 cents on real property and 59.0 cents on

personal property and produced revenue of \$13,420,453.90. The proposed 2026-2027 general fund tax rate of 57.7 cents on real property and 58.5 cents on personal property is expected to produce \$15,156,467.18. Of this amount, \$2,342,408.76 is from new and personal property.

The compensating rate for 2026-2027 is 56.3 cents on real property and 56.3 cents on personal property and is expected to produce \$14,762,304.96.

The proposed rate is expected to generate more revenue than received in the preceding year.

The

general area to which revenue of \$1,736,013.28 above 2025-2026 revenue will be allocated are as follows: State Preschool Budget Cuts, \$85,440.00; Insurance, \$92,323.01; Transportation, \$266,763.72; Utilities, \$37,864.29; Instruction, \$1,253,622.26. This excess revenue assumes 100% collection rate. Actual collection rate for 2025-2026 was 93.57%. Revenues based on last year's collection rate will produce \$14,181,906.34 or \$974,560.84 above the 2025-2026 revenues.

The General Assembly has required publication of this advertisement and information contained herein.

This information is published pursuant to KRS 160.470. The proposed tax rate is not subject to recall under KRS 132.017