RECORD OF PROCEEDINGS
MINUTES OF
ADENA LOCAL BOARD OF EDUCATION

SPECIAL MEETING
NOVEMBER 24, 2015
HELD AT 5:30 P.M.

The Adena Local Board of Education met in special session on November 24, 2015 at 5:30 P.M. in the Library – Media Center with the following members responding to roll call: Mr. Joseph Glandon, yea; Mr. Nathan Huff, Mr. Michael Kinnamon, Mr. James Lowe and Mr. Kevin Pancake.

The Pledge to the Flag was given.

(15-315) RESOLUTION REQUESTING FISCAL OFFICER TO CERTIFY MAXIMUM MATURITY OF BONDS

Moved by Mr. Glandon the Resolution Requesting Fiscal Officer to Certify Maximum Maturity of Bonds:

WHEREAS, this board of education contemplates the issuance of bonds in the sum of $7,000,000 for the purpose of constructing and acquiring improvements to the existing athletic complex, including new field houses, bleachers, press boxes, old field house renovation, walkway, track and parking improvements, baseball/softball quad, soccer stadium and auxiliary gym construction with weight and locker rooms, and providing equipment, furnishings and other site improvements therefore, together with all necessary appurtenances thereto, with such question to be presented to the electors of this school district at the election to be held on March 15, 2016;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Adena Local School District (hereinafter called the "Board of Education"), County of Ross, Ohio:

SECTION 1. That the treasurer of this Board of Education, as fiscal officer thereof, is hereby requested to certify to this Board of Education the estimated life of the improvements, assets and/or property to be made and/or acquired with the proceeds of the sale of bonds referred to in the preambles hereof and the maximum maturity of said bonds as provided in Sections 133.19 and 133.20 of the Ohio Revised Code.

SECTION 2. That it is found and determined that all formal actions of this Board of Education concerning and relating to the adoption of this resolution were adopted in an open meeting of this Board of Education, and that all deliberations of this Board of Education and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

Mr. Kinnamon, seconded the motion and the roll being called upon the question of adoption of the resolution, the vote resulted as follows:

AYE: Mr. Glandon, Mr. Kinnamon, Mr. Huff, Mr. Pancake, Mr. Lowe

NAY: 0

Adopted this 24th day of November, 2015.

(15-316) RESOLUTION DECLARING THE NECESSITY OF SCHOOL DISTRICT INCOME TAX AND BOND ISSUE, SUBMITTING QUESTIONS TO THE ELECTORS OF THE SCHOOL DISTRICT; AND DIRECTING THE FISCAL OFFICER TO CERTIFY SPECIAL NEEDS STATUS

Moved by Mr. Huff the resolution declaring the necessity of levying an annual tax on school district income and the necessity of issuing bonds and submitting the questions to the electors of the school district and requesting the county auditor and the tax commissioner to certify matters in connections therewith

WHEREAS, this board of education wishes to declare that it is necessary to levy a tax on the earned income of individuals residing in the school district as defined in division (E)(1)(b) of Section 5748.01 of the Ohio Revised Code in order to raise $560,669 annually for current expenses, beginning January 1, 2017, with such question to be presented to the electors of this school district at the election to be held on March 15, 2016; and

WHEREAS, this board of education proposes to submit to the electors of this school district at the election to be held on March 15, 2016, the question of issuing bonds of this board of education in the amount of $7,000,000 for the purpose of constructing and acquiring improvements to the existing athletic complex, including new field houses, bleachers, press boxes, old field house renovation, walkway, track and parking improvements, baseball/softball quad, soccer stadium and auxiliary gym construction with weight and locker rooms, and providing equipment, furnishings and other site improvements therefore, together with all necessary appurtenances thereto, and the question of levying an annual direct tax on all of the taxable property in this school district outside of the ten-mill limitation to pay the interest on and

to retire said bonds, under authority of the Uniform Public Securities Law of the Ohio Revised Code; and

WHEREAS, this board of education desires to adopt a resolution declaring the necessity of said tax levy on earned income of individuals, said bond issue and said direct tax to pay the interest on and retire said bonds, and said election; and

WHEREAS, pursuant to the authority of Section 5748.08 of the Ohio Revised Code, this board of education wishes to submit the tax levy on earned income of individuals residing in the school district and the bond issue to the electors of this school district as a single ballot question;

NOW THEREFORE, BE IT RESOLVED by the Board of Education of the Adena Local School District (hereinafter called the "Board of Education", County of Ross, Ohio, two-thirds of all the members elected thereto concurring:

SECTION 1. That it is necessary that a tax on school district income, specifically earned income of individuals as defined in division (E)(1)(b) of Section 5748.01 of the Ohio Revised Code, be levied for the purpose of providing $560,669 annually for current expenses.

SECTION 2. If approved by the electors, said tax levy shall begin January 1, 2017.

SECTION 3. That pursuant to Section 5748.02 of the Act, this Board of Education hereby applies to the Tax Commissioner of the Ohio Department of Taxation to estimate the property tax rate that would have to be imposed by the School District in the current year to produce the amount set forth in Section 1 hereof and to estimate the income tax rate that would have had to have been in effect for the current year as a school district income tax to produce the amount set forth in Section 1 hereof.

SECTION 4. That the Treasurer of this Board of Education is hereby directed to certify immediately to the Tax Commissioner of the Ohio Department of Taxation a copy of this resolution.

SECTION 5. That it is necessary to issue bonds of this Board of Education in the principal amount of $7,000,000 for the permanent improvement purposes described in the Preambles hereof. Said bonds shall be dated approximately June 1, 2016, shall bear interest at the rate now estimated at four and one-half per centum (4.5%) per annum, and shall mature in substantially equal annual or semiannual installments over a period not exceeding thirty (30) years after their issuance.

SECTION 6. That it is necessary that there shall be annually levied on all of the taxable property in this school district, a direct tax outside the limitation imposed by Section 2 of Article XII of the Constitution of the State of Ohio to pay the interest on and to retire said bonds.

SECTION 7. That the question of levying a tax on earned income of individuals residing in the school district for current expenses, issuing bonds and levying a direct tax to pay the interest on and retire the bonds shall be submitted to the electors of this school district as a single ballot question at the election to be held on March 15, 2016, pursuant to Section 5748.08 of the Ohio Revised Code.

SECTION 8. That this Board of Education hereby authorizes all actions taken by its Treasurer and application pursuant to Section 133.06(C) of the Ohio Revised Code to the Department of Taxation of Ohio and the Superintendent of Public Instruction for consents to submit to popular vote at the election to be held on the date described in Section 3 hereof, the question of issuing the bonds described in the Preambles hereof.

SECTION 9. That the Treasurer of this Board of Education be and is hereby directed to certify a copy of this resolution to the County Auditor for the calculation of the average annual levy that will be required to pay the interest on and retire said bonds. The county auditor is hereby requested to certify to this Board of Education the total current tax valuation of this school district and the number of mills required to generate an amount of revenue sufficient to pay the interest on and retire said bonds.

SECTION 10. That it is found and determined that all formal actions of this Board of Education concerning and relating to the adoption of this resolution were adopted in an open meeting of this Board of Education; and that all deliberations of this Board of Education and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Mr. Kinnamon seconded the motion and the roll being called upon the question of adoption of the resolution, the vote resulted as follows:

AYE: Mr. Huff, Mr. Kinnamon, Mr. Glandon, Mr. Pancake, Mr. Lowe

NAY: 0

Adopted this 24th day of November, 2015.

RECORD OF PROCEEDINGS
MINUTES OF
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SPECIAL MEETING
NOVEMBER 24, 2015
HELD AT 5:30 P.M.

(15-317) <u>EXECUTIVE SESSION</u>
Moved by Mr. Glandon, seconded by Mr. Kinnamon, that the Board enter into executive session to discuss negotiations.

Roll call: Mr. Glandon, yea; Mr. Kinnamon, yea; Mr. Huff, yea; Mr. Pancake, yea; Mr. Lowe, yea.

The Board went into executive session at 5:40 P.M.

The Board reconvened at 6:27 P.M. Negotiations discussed while in executive session.

(15-318) <u>RATIFY NEGOTIATED AGREEMENT</u>
Moved by Mr. Glandon, seconded by Mr. Huff, to ratify the tentative agreement with the Adena Education Association pending legal review.

Roll call: Mr. Glandon, yea; Mr. Huff, yea; Mr. Kinnamon, yea; Mr. Pancake, yea; Mr. Lowe, yea.

(15-319) <u>ADJOURNMENT</u>
Moved by Mr. Glandon, seconded by Mr. Pancake, that the Board adjourn.

Roll call: Mr. Glandon, yea; Mr. Pancake, yea; Mr. Huff, yea; Mr. Kinnamon, yea; Mr. Lowe, yea.

Note: These minutes will not be officially approved by the Adena Local Board of Education until the December, 2015 Board Meeting.